



## **POLLUX PROPERTIES LTD.**

(Company Registration Number: 199904729G)

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- (1) RESIGNATION OF DIRECTOR AND CESSATION OF OFFICES IN THE BOARD COMMITTEES**
  - (2) APPOINTMENT OF INTERIM CHAIRMAN OF THE REMUNERATION AND NOMINATING COMMITTEE**
  - (3) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The board of directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) wishes to announce the following:

### **1. RESIGNATION OF DIRECTOR AND CESSATION OF OFFICES IN THE BOARD COMMITTEES**

Mr Chung Ping Shen (“**Mr Chung**”) has resigned as a director with effect from 1 October 2021. Accordingly, Mr Chung will cease to be Chairman of the Remuneration and Nominating Committee (“**RNC**”) and a member of the Audit Committee (“**AC**”) with effect from 1 October 2021.

The Board would like to thank Mr Chung for his valuable contributions during his tenure as a Director of the Company.

Pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the detailed announcement on the resignation of Mr Chung will be released separately via SGXNet.

### **2. APPOINTMENT OF INTERIM CHAIRMAN OF THE REMUNERATION AND NOMINATING COMMITTEE**

The appointment of Mr Tan Lye Heng Paul, an Independent Director of the Company, as Interim Chairman of the RNC with effect from 1 October 2021.

### **3. CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**

The Board notes that, following the resignation of Mr Chung, the AC will be unable to meet the requirement of Rule 704(7) of the Catalist Rules and the Companies Act, Chapter 50 of Singapore, where the AC should consist of a minimum number of three members. The Board shall endeavour to fill the vacancy within two (2) months, and in any case no later than three (3) months. The Board will also take steps to appoint suitable candidate(s) to fill the vacancy(ies) in the RNC as soon as possible.

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The Board is of the opinion that the resignation of Mr Chung will not have any adverse impact to the smooth functioning of the Company's operations.

Following the aforesaid changes with effect from 1 October 2021, the composition of the Board and Board Committees will be as follows:-

### Board

Phua Cher Chew (Pan Ziqiu) (Chairman, Independent Director)

Jacob Lee Yen Min (Executive Director)

Tan Lye Heng Paul (Independent Director)

### AC

Tan Lye Heng Paul (Chairman)

Phua Cher Chew (Pan Ziqiu)

### RNC

Tan Lye Heng Paul (Interim Chairman)

Phua Cher Chew (Pan Ziqiu)

By order of the Board

Jacob Lee

Chief Executive Officer & Executive Director

2 October 2021

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. ("Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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