

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF PROPERTIES - COMPLETION

The Board of Directors (the “**Board**”) of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to the resolution passed at the Extraordinary General Meeting (“**EGM**”) held on 20 April 2020 (the “**Resolution**”), and the Company’s announcements dated 12 June 2020 and 3 July 2020 relating to the proposed disposal of:

- 1) a freehold commercial boutique bungalow building (with lift) on freehold land located at No. 3 Jalan Udang Harimau 2, Medan Niaga Kepong, 51200 Kuala Lumpur, Malaysia (“**Property 1**”) by Swift Equity Sdn. Bhd., an indirect wholly-owned subsidiary of the Company; and
- 2) a freehold intermediate four-storey shop-office building on freehold land located at No. B4, Garden Shoppe @ One City, Jalan USJ 25/1A, 47650 Subang Jaya, Selangor Darul Ehsan, Malaysia (“**Property 4**”) by Nouvelle Events Sdn. Bhd., an indirect wholly-owned subsidiary of the Company

(the “**Proposed Disposals**”).

Capitalized terms used herein shall have the same meaning as used in the circular to the Resolution.

The Board wishes to update that the Proposed Disposals have since been completed.

The Group is expected to recognise a net gain on disposal of approximately S\$0.4 million from the completion of the Proposed Disposals. The effects of the Proposed Disposals on the net tangible assets per share and earnings per share of the Group for the most recently completed financial year, being the financial year ended 30 June 2020, are as follows:

Effects on	Before Proposed Disposal	After Proposed Disposal
Net tangible asset (cents)	31.93	31.60
Earnings per share (cents)	(0.43)	(0.14)

By Order of the Board

Chan Lai Yin
Company Secretary

20 November 2020