

**FOR IMMEDIATE RELEASE**

## **HC Surgical Acquires Remaining Stake in Total Orthopaedics Pte. Ltd.**

**Highlights**

- **HCSS acquires the remaining 65% stake in its associated company, Total Orthopaedics Pte. Ltd. ("TOPL") for approximately S\$21 million**
- **Helmed by 3 experienced orthopaedic surgeons, providing holistic care for patients**

**Singapore, 20 October 2026 – Catalist-listed HC Surgical Specialists Limited (SGX:1B1) ("HCSS", or the "Company" and collectively with its subsidiaries, the "Group") is pleased to announce that it has today entered into a sale and purchase agreement with Dr. Seah Renyi, Benjamin ("Dr. Seah"), Dr. Huang Yilun ("Dr. Huang") and Dr. Hamid Rahmatullah Bin Abd Razak ("Dr. Hamid Razak") (collectively, the "Vendors"), for, and completed the acquisition of, the remaining 65% of the total issued and paid-up share capital of TOPL, for a total purchase consideration of S\$21,407,688 (the "Purchase Consideration") (the "Acquisition").** The Purchase Consideration will be satisfied in cash payable over a period of 7 years, through both internal resources and bank borrowings.

The Acquisition is in line with the Group's long-term plans for growth, and will continue to enhance the working relationship with the Vendors as well as motivate the Vendors, having commenced employment with the Group since 1 June 2023 and 2 April 2024, to further improve the profitability of TOPL.

Based on the audited accounts of TOPL for the twelve months ended 31 May 2026, the profit before tax was approximately S\$2,558,000 and the profit after tax was approximately S\$2,219,000.

TOPL operates the following orthopaedic centres:-

- (1) Total Orthopaedic Care & Surgery at Novena Medical Centre
- (2) Total Orthopaedic Care & Surgery (Orchard) at Shaw House
- (3) HC Orthopaedics & Surgical Centre (Tampines) at the Tampines heartland area
- (4) Total Orthopaedic Care & Surgery (GEH) at Gleneagles Hospital

Chief Executive Officer of HCSS, Dr. Heah Sieu Min commented, ***“HCSS first invested in TOPL in 2023 with Dr. Seah coming on board on 1 June 2023, and both Dr. Huang and Dr. Hamid Razak coming on board on 2 April 2024. Within a short span of time, TOPL has expanded its business to 4 centres and recorded excellent profitability. The Group is excited by its progress and has confidence in the 3 orthopaedic surgeons to bring TOPL to greater heights.”***

Dr. Seah, Dr. Huang and Dr. Hamid Razak commented, ***“This acquisition marks an exciting new chapter for Total Orthopaedics and reflects the strong partnership and shared vision we have built with HCSS. With our growing network of four centres and combined expertise across the upper limb, spine and lower limb, we are well-positioned to provide comprehensive, patient-centred orthopaedic care. We look forward to building on this momentum, expanding access to quality musculoskeletal care and continuing to grow together with HCSS.”***

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#### About HC Surgical Specialists Limited

HC Surgical Specialists Limited (“HCSS”) was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. HCSS, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies and general surgery services with a focus on colorectal procedures across a network of 20 clinics located throughout Singapore. For more information, please visit HCSS’ website at [www.hcsurgicalspecialists.com](http://www.hcsurgicalspecialists.com).



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This press release has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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