ANCHOR RESOURCES LIMITED
(Company Registration No. 201531549N)
(Incorporated in Singapore)
(the "**Company**")

COMPLETION OF SUBSCRIPTION AND ISSUE OF GUARANTEED BONDS

Reference is made to the Company's announcement of 29 March 2017 in relation to, *inter alia*, the proposed issue by the Company to Mr Tan Ong Huat of guaranteed non-convertible bonds due 2018 of an aggregate principal amount of S$2,875,000 (the "**Announcement**"). All capitalised terms used herein shall have the meaning ascribed in the Announcement

Following the fulfilment of the conditions precedent for the Proposed GB Issue, the Proposed GB Issue has been completed today and the Company has accordingly issued to Mr Tan Ong Huat the GB.

BY ORDER OF THE BOARD
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director
3 April 2017

Anchor Resources Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "Sponsor"). This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.