



MYP LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200509721C)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE ANNUAL REPORT 2015

The Board of Directors of MYP Ltd. (the “**Company**”) wishes to provide the following clarifications in response to queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the Report on Corporate Governance as set out on page 16 of the Annual Report 2015 of the Company:-

SGX’s queries:

Guideline 9.3 of the Code of Corporate Governance 2012 (the “**Code**”) states that the Company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S\$250,000. Companies need only show the applicable bands. There should be a breakdown (in percentage or dollar terms) of each key management personnel’s remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.

In addition, the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

As required under Listing Rule 1207(12) of the Listing Manual, please make disclosure as recommended in the Code; or otherwise disclose and explain any deviation from the recommendation.

Company’s responses:

In view of the competitive nature of the Company’s business and to ensure retention of its key management team, the Company is only disclosing the remuneration for each key executive in the band of S\$250,000.

The aggregate amount of the total remuneration paid to the key executives (who are not Directors or CEO) is S\$177,656 for the financial year ended 31 March 2015.

By Order of the Board of Directors
MYP LTD.

Jonathan Tahir
Executive Chairman

28 July 2015