

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(Incorporated in the Netherlands with its statutory seat in Amsterdam)

ANNOUNCEMENT

BNP Paribas Arbitrage Issuance B.V. (the “**Issuer**”) has released its financial statements for the financial period ended 30 June 2014. The warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited are unconditionally and irrevocably guaranteed by BNP Paribas. The Issuer’s financial statements for the financial period ended 30 June 2014 is set out as an Appendix to this announcement, and can be inspected at the offices of BNP Paribas, Singapore Branch, 7th Floor, Tung Centre, 20 Collyer Quay, Singapore 049319.

Issued by

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29 August 2014