

ROXY-PACIFIC HOLDINGS LIMITED
(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED SALE OF 117 CLARENCE STREET, SYDNEY, AUSTRALIA

The Board of Directors (the “**Board**”) of Roxy-Pacific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 1 March 2018 in relation to the appointment of the joint marketing agents for the sale of the Group’s freehold property located at 117 Clarence Street, Sydney Australia (the “**Property**”).

The Board wishes to announce that its indirect associate company, Feature-Roxy Pty Ltd, has entered into a non-binding Heads of Agreement with an Australian domiciled institutional investor (the “**Purchaser**”) to sell the Property to the Purchaser at a price of AUD153,000,000 (the “**Proposed Sale**”). The Proposed Sale is subject to the findings of the due diligence exercise to be carried out by the Purchaser pursuant to the non-binding Heads of Agreement, obtaining of board approvals by the parties, as well as the definitive sale agreement(s) that the parties may enter into.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Sale, other than their shareholdings in the Company.

The Company will announce any material developments as and when appropriate in compliance with the Listing Rules of the Singapore Exchange Securities Trading Limited.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary

4 May 2018