

EXCELPOINT TECHNOLOGY LTD

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200103280C)

NOTICE OF TRANSFER OF TREASURY SHARES

In accordance with Rule 704(28) of the Listing Manual of The Singapore Exchange Securities Trading Limited, the Board of Directors ("**Board**") of Excelpoint Technology Ltd. ("**Company**") wishes to announce that it has on 19 November 2020 transferred a total of 19,400 treasury shares to its employees pursuant to the Excelpoint Performance Share Scheme ("**Scheme**").

The details on the transfer of treasury shares are as follows:

Date of Transfer	:	19 November 2020
Purpose of Transfer	:	Release of share awards under the Scheme
Number of treasury shares transferred	:	19,400
Number of treasury shares held before transfer	:	19,400
Number of treasury shares held after transfer	:	0
Percentage of the number of treasury shares against the total number of ordinary shares outstanding in a class that is listed before transfer	:	0.016%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding in a class that is listed after transfer	:	0%
Value of the treasury shares transferred	:	S\$6,854.54

By Order of the Board

Wong Yoen Har
Company Secretary

19 November 2020