

**Keppel Ltd.**

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UEN 196800351N

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Ltd. ("**Keppel**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 September 2025
(b)	Purpose of the transfer	Vesting of shares pursuant to Keppel Restricted Share Plan 2020
(c)	Number of treasury shares transferred	26,887
(d)	Number of treasury shares before transfer	14,169,133
	Number of treasury shares after transfer	14,142,246
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	0.7844%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	0.7829%
(f)	Value of the treasury shares transferred	S\$206,690.85

By Order of the Board

Karen Teo/Samantha Teong
Company Secretaries

1 September 2025

Notes:

- (1) The percentage is calculated based on 1,806,388,634 issued shares (excluding 14,169,133 treasury shares) in the capital of KEPPEL as at 1 September 2025 before the transfer.
- (2) The percentage is calculated based on 1,806,415,521 issued shares (excluding 14,142,246 treasury shares) in the capital of KEPPEL as at 1 September 2025 after the transfer.