KrisEnergy receives approval for Rossukon Production Area

Rossukon to be KrisEnergy's fifth producing field in the Gulf of Thailand

Singapore, 23 November 2015 – KrisEnergy Ltd. ("KrisEnergy" or "the "Company"), an independent upstream oil and gas company, announces that it has received government approval of the Production Area Application ("PAA") for an area containing the Rossukon oil discovery in the Gulf of Thailand. The PAA was approved by the Department of Mineral Fuels ("DMF"), the government agency responsible for Thailand's upstream petroleum industry, and covers an area of 87.74 sq. km.

The Rossukon series of discoveries are located in the G6/48 licence over the Karawake Basin to the north of the G10/48 licence, where the KrisEnergy-operated Wassana oil field commenced production in August. The Company drilled two exploration wells and two intentional sidetrack wells in the Rossukon area in the first half of 2015. Each well encountered oil and gas, adding to volumes from the original Rossukon discovery made in 2009. The Rossukon PAA was submitted to the DMF in June 2015.

Chris Gibson-Robinson, Director Exploration & Production, said: "The results of our exploration program earlier this year justified the submission of the PAA and we are extremely pleased with the outcome of our application. We have six licences in the Gulf of Thailand, four of which are now in production following the start-up of the Wassana and Nong Yao fields this year. The approval of the Rossukon PAA is a step closer to getting our fifth field into development and production in the near-term and underpins our strategy to make the Gulf of Thailand a core area in the KrisEnergy portfolio."

The Company's current assets in the Gulf of Thailand include the non-operated producing B8/32, B9A and G11/48 (Nong Yao field) contract areas and the KrisEnergy-operated G10/48, which contains the Wassana field, and G6/48 licences. KrisEnergy is also the operator of Block A offshore Cambodia where it is developing the Apsara oil field.

KrisEnergy took over operatorship of G6/48 in May 2014. The Company holds a 30% working interest in the concession and is partnered by Northern Gulf Petroleum Pte Ltd with 40% and Mubadala Petroleum with 30%.

Contacts:

Richard Lorentz
Executive Director
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
VP Investor Relations & Corporate Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 13 of the contract areas. At the end of October, the Group's working interest production was 13,500 barrels of oil equivalent per day.

KrisEnergy's shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.