SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

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Name of Listed Issuer:
Sasseur Real Estate Investment Trust
Type of Listed Issuer: Company/Corporation
Registered/Recognised Business Trust
Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Sasseur Asset Management Pte. Ltd.
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
☐ No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
17-Jul-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Sub	ostantial Shareholder/Unitholder A 🕥
1.	Name of Substantial Shareholder/Unitholder:
	Sasseur Cayman Holding II Ltd.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	17-Jul-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	17-Jul-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	677,775,600	677,775,600
As a percentage of total no. of voting shares/units:	0	57.42	57.42
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 677,985,600	Total 677,985,600

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Sasseur Cayman Holding II Ltd. ("Cayman Holdco") is deemed to be interested in 677,775,600 Units held through DBS Nominees (Private) Limited. Cayman Holdco is deemed to be interested in 210,000 Units held through Haitong International Securities (Singapore) Private Limited.
	As stated in the Prospectus, Cayman Holdco is a wholly-owned subsidiary of Sasseur Cayman Holding Limited (the "Sponsor"). 62.2% of the shareholding interest of the Sponsor is held by Sasseur (BVI) Holding Limited, a wholly-owned subsidiary of Shimmer Fair Holdings Limited which is in turn wholly-owned by Mr Xu Rongcan. Ms Yang Xue, is the spouse of Mr Xu Rongcan and is deemed to be interested in the Units which has an interest in.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units after completion of the Offering and the Redemption.
	Sponsorship Statement: DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Issue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinate to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore)
	Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collective the "Joint Bookrunners and Underwriters").
Sub	stantial Shareholder/Unitholder B

1.	Name of Substantial Shareholder/Unitholder:
	Sasseur Cayman Holding Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	17-Jul-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	17-Jul-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	677,775,600	677,775,600
As a percentage of total no. of voting shares/units:	0	57.42	57.42
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 677,985,600	Total 677,985,600

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
10.	Attachments (if any): (1)
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
12.	The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units
	after completion of the Offering and the Redemption.
	Sponsorship Statement:
	DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Issue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordina
	to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singap Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singap
	Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collective)
	the "Joint Bookrunners and Underwriters").
Sub	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Sasseur (BVI) Holding II Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in
	securities of the Listed Issuer are held solely through fund manager(s)? Yes

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of		emaining a Substantia	al Shareholder/Linitholder
	Ceasing to be a Substantial Share		maning a Substantic	ar charcholach, chilinolach
4.	Date of acquisition of or change in	interest:		
	17-Jul-2018			
5.	Date on which Substantial Shareh change in, interest (if different			
	17-Jul-2018			
6.	Explanation (if the date of become change in, interest):	ing aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No.	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	677,775,600	677,775,600
As a	a percentage of total no. of voting shares/	0	57.42	57.42
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	677,985,600	677,985,600
As a	a percentage of total no. of voting shares/	0	57.44	57.44
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		•	

	lease refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
). <i>I</i>	Attachments (<i>if any</i>): ①
((The total file size for all attachment(s) should not exceed 1MB.)
.	f this is a replacement of an earlier notification, please provide:
	a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b) Date of the Initial Announcement:
(15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2. F	Remarks (<i>if any</i>):
E Is	o the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore
E Is to B P N ti	BS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and ssue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore tranch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore tte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the "Joint Bookrunners and Underwriters").
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L Is to B P N ti	BS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and ssue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore tranch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore tte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the "Joint Bookrunners and Underwriters").
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List to the state of the state	Assue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore Branch are the joint global coordinators the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore aranch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore te. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the "Joint Bookrunners and Underwriters"). Antial Shareholder/Unitholder D Name of Substantial Shareholder/Unitholder: Shimmer Fair Holdings Limited S Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
List to the state of the state	ABS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and issue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators of the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore is the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore is the Offering (collectively, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore ite. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the "Joint Bookrunners and Underwriters"). Antial Shareholder/Unitholder D
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	change in, interest (if different	trom item 4 abov	e, please specify the	e date):
	Explanation (if the date of become	ing aware is differ	rent from the date o	f acquisition of, or t
	change in, interest):			
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
ınd	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	677,775,600	677,775,600
	a percentage of total no. of voting shares/	0	57.42	57.42
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
n	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	677,985,600	677,985,600
	a percentage of total no. of voting shares/	0	57.44	57.44
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deeme
	Deletionship hetween the Cubeton	tial Charabaldara	/I lo:th-old one sixing a	action in this forms
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		9 9	
	Please refer to item 9 of Substantial Shar	eholder / Unitholder	A of Part III above for c	letails.
	Attachments (if any): 1			
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Э.	(The total file size for all attachment	nt(s) should not excee	ed 1MB.)	

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	. ,	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
		ercentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units completion of the Offering and the Redemption.
	DBS B	corship Statement: ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore
	Brancl Pte. Lt Mayba	h, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore ed., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and early Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, point Bookrunners and Underwriters")
	Brancl Pte. Lt Mayba	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and
	Brancl Pte. Lt Mayba the "Jo	rd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, point Bookrunners and Underwriters").
Sub	Brancl Pte. Lt Mayba the "Jo	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively,
	Brancl Pte. Lt Mayba the "Jo stantia	rd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, point Bookrunners and Underwriters").
	Brancl Pte. Lt Mayba the "Jo stantia	ad., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters"). al Shareholder/Unitholder E
1.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro	and Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Early Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, point Bookrunners and Underwriters"). All Shareholder/Unitholder Early Ear
1.	Brancl Pte. Lt Mayba the "Jo stantia Nam Xu Ro Is So secu	and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Jank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, Joint Bookrunners and Underwriters"). Al Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: Sungcan Shareholder/Unitholder a fund manager or a person whose interest in the Irities of the Listed Issuer are held solely through fund manager(s)?
1.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro Is So secu Y N	and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters"). All Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: Sungcan Substantial Shareholder/Unitholder a fund manager or a person whose interest in the surities of the Listed Issuer are held solely through fund manager(s)? The office of Substantial Shareholder (Singapore) Pte. Ltd. and Singapore) Pte. Ltd. and
1. 2.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro Is So secu Yo V N Notif	and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Jank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, Joint Bookrunners and Underwriters"). Al Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: Sungcan Shareholder/Unitholder a fund manager or a person whose interest in the Irities of the Listed Issuer are held solely through fund manager(s)?
1.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro Is So secu Yo Notif B	and C., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters"). Al Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: The of Substantial Shareholder/Unitholder: The of the Listed Issuer are held solely through fund manager(s)? The offering (collectively, bint Bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters (collectively, bint Bookrunners and Underwriters (collecti
1.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro Is So secu Yo Notif B V C	and C., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters"). Al Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: The of Substantial Shareholder/Unitholder: The of the Listed Issuer are held solely through fund manager(s)? The offering (collectively, bint Bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters (collectively, bint Bookrunners and Underwriters (collecti
1. 2. 3.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro Is So secu Yo Notif B C C	and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, bint Bookrunners and Underwriters"). al Shareholder/Unitholder E the of Substantial Shareholder/Unitholder: Sungcan Substantial Shareholder/Unitholder a fund manager or a person whose interest in the surities of the Listed Issuer are held solely through fund manager(s)? The coming a Substantial Shareholder/Unitholder and the substantial Shareholder/Unitholder and the substantial Shareholder/Unitholder and the substantial Shareholder/Unitholder and substantial Shareh
1. 2. 3.	Brancl Pte. Lt Mayba the "Jo Stantia Nam Xu Ro Is So secu Yo Notif B C C Date	and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, pint Bookrunners and Underwriters"). All Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: The of Substantial Shareholder/Unitholder: The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the prictics of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the prictic of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the prictic of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the prictic of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder and the office of the College of
Sub 1. 2. 3.	Brancl Pte. Lt Mayba the "Ja Stantia Nam Xu Ro Is Si secu Yi Notif B C C Date 17-Ju Date	and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, point Bookrunners and Underwriters*). Al Shareholder/Unitholder E The of Substantial Shareholder/Unitholder: The of Substantial Shareholder/Unitholder: The of the Listed Issuer are held solely through fund manager(s)? The of substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of substantial Shareholder/Unitholder a substantial Shareholder/Unitholder The percentage level of interest while still remaining a Substantial Shareholder/Unitholder The of acquisition of or change in interest:

	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	•	
No.	of voting shares/units held and/or lerlying the rights/options/warrants/vertible debentures:	0	677,775,600	677,775,600
As a	a percentage of total no. of voting shares/	0	57.42	57.42
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	677,985,600	677,985,600
		0	57.44	57.44
As a unit	Circumstances giving rise to deem [You may attach a chart in item 10 to			r/Unitholder's deeme
unit	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	illustrate how the St	ubstantial Shareholde	
unit	Circumstances giving rise to deem [You may attach a chart in item 10 to	illustrate how the St	ubstantial Shareholde	notice in this form:
unit	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Relationship between the Substan [You may attach a chart in item 10 to	illustrate how the Si tial Shareholders/ show the relationsh	Unitholders giving r	notice in this form: antial Shareholders/

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units completion of the Offering and the Redemption.
	DBS B Issue I to the Branc Pte. Lt Mayba	corship Statement: ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore th, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore and, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, boint Bookrunners and Underwriters").
<u>Sub</u>	stantia	al Shareholder/Unitholder F
1.	Nam	e of Substantial Shareholder/Unitholder:
	Yang	Xue
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the crities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	ication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	17-Ju	I-2018
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	17-Ju	I-2018
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	677,775,600	677,775,600
As a percentage of total no. of voting shares/units:	0	57.42	57.42
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	677,985,600	677,985,600
As a percentage of total no. of voting shares/	0	57.44	57.44

As a		ntage of total no. of voting shares/	0	57.44	57.44
8.	[You	mstances giving rise to deem may attach a chart in item 10 to i est arises]	•	•	r/Unitholder's deemed
9.	[You	ionship between the Substant may attach a chart in item 10 to solders]		• •	
	Please	refer to item 9 of Substantial Share	eholder / Unitholder A	A of Part III above for de	etails.
10.	Attac	hments (<i>if any</i>): 🕤			
	Ø	(The total file size for all attachmen	t(s) should not exceed	l 1MB.)	
11.	If this	s is a replacement of an earlie	er notification, plea	ase provide:	
	(a)	SGXNet announcement reference on SGXNet (the "Initial Anno		notification which	was announced
	(b)	Date of the Initial Announcer	nent:		
	(c)	15-digit transaction reference which was attached in the In			n in the Form 3
12.	Rem	arks (<i>if any</i>):			

Sponsorship Statement:	ffering and the Redemption	i.		
DBS Bank Ltd. is the sole Issue Manager"). DBS Bar to the Offering (collective Branch, China Internation Pte. Ltd., Credit Suisse (Si	inancial adviser and issue m k Ltd. and Bank of China Lin ly, the "Joint Global Coordir al Capital Corporation (Sing ngapore) Limited, Haitong I ies Pte. Ltd. are the joint bo nd Underwriters").	nited, Singapore Branch nators"). DBS Bank Ltd., japore) Pte. Limited, Cit nternational Securities (n are the joint global co Bank of China Limited, igroup Global Markets (Singapore) Pte. Ltd. an	ordina Singap Singap Id

Part IV - Transaction details

nosen):
Voting shares/units
Rights/Options/Warrants over voting shares/units
Convertible debentures over voting shares/units (conversion price known)
Others (please specify):
imber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
0,000 Units
nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding
okerage and stamp duties):
148,639.00
cumstance giving rise to the interest or change in interest:
quisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
sposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
her circumstances: Acceptance of take-over offer for the Listed Issuer
Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate
in (please specify):

I	Particulars of Individual submitting this notification form to the Listed Issuer:
(a) Name of Individual:
	Simon Shen
(b) Designation (if applicable):
	General Counsel
(c) Name of entity (if applicable):
	Sasseur (Shanghai) Holding Co., Ltd.
7 7	ection Reference Number (auto-generated): 9 0 3 9 3 4 2 0 1 6 7 8 3