CORTINA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 197201771W)

DISPOSAL OF UNIT IN THE ADELPHI, 1 COLEMAN STREET (#05-06) SINGAPORE 179803 (THE "PROPERTY") PURSUANT TO THE GENERAL MANDATE (THE "DISPOSAL")

Further to the Company's announcement dated 12 December 2014, the Board of Directors of Cortina Holdings Limited (the "Company", and together with its subsidiaries, collectively the "Group") wishes to announce that the Purchaser has on 22 December 2014 exercised the Option in respect of the Property.

Unless the context requires otherwise, the terms used in this Announcement shall have the same meaning as in the Announcement dated 12 December 2014.

By Order of the Board

Mr Lim Keen Ban, Anthony Chairman and Chief Executive Officer

22 December 2014