

# Metal Component Engineering Limited

(Incorporated in the Republic of Singapore)  
(Company Registration 198804700N)

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## PROPOSED ACQUISITION OF GAINHEALTH PTE. LTD.

### - ALLOTMENT AND ISSUANCE OF 5,743,243 ARRANGER SHARES

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The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”) refers to:

- (a) the Company’s circular to shareholders of the Company (“**Shareholders**”) dated 23 June 2021 (the “**Circular**”) in relation to the proposed acquisition of Gainhealth Pte Ltd (“**Proposed Acquisition**”) and the proposed diversification into the healthcare business and the e-commerce business (“**Proposed Diversification**”);
- (b) the Company’s announcement dated 8 July 2021 in relation to the receipt of the approval in-principle for the listing and quotation of the new shares to be allotted and issued pursuant to the Proposed Acquisition;
- (c) the Company’s announcement dated 8 July 2021 in relation to the results of the extraordinary general meeting held on 8 July 2021 where Shareholders approved the Proposed Acquisition and the Proposed Diversification; and
- (d) the Company’s announcement dated 13 July 2021 in relation to, *inter alia*, the completion of the Proposed Acquisition of Gainhealth Pte. Ltd..

*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Circular.*

The Board wishes to update Shareholders that pursuant to the completion of the Proposed Acquisition on 13 July 2021, the Company had, on 14 July 2021, allotted and issued 5,743,243 Arranger Shares to the Arranger, in accordance with the Arranger Fee Agreement.

The Arranger Shares rank *pari passu* in all respects with the existing issued Shares of the Company, save that they shall not rank for any dividends, rights, allotments, distribution or entitlement, the record date of which falls on or prior to the date of issue of the Arranger Shares. The Arranger Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on 15 July 2021 and trading of the Arranger Shares will also commence with effect from 9.00 a.m. on the same date.

Consequent to the allotment and issuance of the Arranger Shares, the total issued and paid-up ordinary shares in the capital of the Company has increased from 417,216,526 Shares to 422,959,769 Shares.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
14 July 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*