

## Company Announcement



**Boustead Projects Limited**  
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01  
Edward Boustead Centre  
Singapore 408832

### RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 25 AUGUST 2020

**Singapore, 25 August 2020**

The Board of Directors of Boustead Projects Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 3 August 2020 were duly approved and passed at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

**a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2020 and the Independent Auditors' Report	245,181,390	245,181,390	100.00	0	0.00
<b>Ordinary Resolution 2</b> Final tax-exempt (one-tier) dividend of 0.8 cent per ordinary share for the year ended 31 March 2020	245,181,390	245,181,390	100.00	0	0.00
<b>Ordinary Resolution 3</b> Re-election of Mr Chu Kok Hong @ Choo Kok Hong as a director of the Company	244,217,711	242,040,311	99.11	2,177,400	0.89

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 4</b> Re-election of Mr Wong Yu Wei (Huang Youwei) as a director of the Company	244,350,455	242,082,178	99.07	2,268,277	0.93
<b>Ordinary Resolution 5</b> Directors' fees of up to \$250,000 for the year ending 31 March 2021, payable quarterly in arrears	245,012,094	245,012,094	100.00	0	0.00
<b>Ordinary Resolution 6</b> Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	245,181,390	245,181,390	100.00	0	0.00
<b>Special Business</b>					
<b>Ordinary Resolution 7</b> Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act	245,181,390	245,090,513	99.96	90,877	0.04
<b>Ordinary Resolution 8</b> Approval of the proposed renewal of the Share Buy-Back Mandate	245,181,390	245,181,390	100.00	0	0.00
<b>Ordinary Resolution 9</b> Authority to grant awards and issue shares pursuant to the Boustead Projects Restricted Share Plan 2016	245,181,390	245,091,424	99.96	89,966	0.04
<b>Ordinary Resolution 10</b> Authority to allot and issue shares pursuant to the Boustead Projects Limited Scrip Dividend Scheme	245,180,490	245,180,490	100.00	0	0.00

\* As a percentage of total number of votes for and against the relevant resolution.

## b) Abstention from voting

- (i) Mr Chu Kok Hong @ Choo Kok Hong, who holds 963,679 shares under his name, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.

- (ii) Mr Wong Yu Wei (Huang Youwei), who holds 830,935 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company.
- (iii) Mr John Lim Kok Min, who holds 169,296 shares, abstained from voting on Ordinary Resolution 5 in respect of the payment of directors' fees for the year ending 31 March 2021.

**c) Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the AGM.

By Order of the Board

Tay Chee Wah  
*Company Secretary*

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of smart eco-sustainable business park and industrial developments for clients including Fortune 500, S&P 500 and Euronext 100 corporations. To date, we have constructed and developed more than 3,000,000 square metres of real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 Licence to execute building construction contracts of unlimited value.

Our transformative technologies – full-fledged integrated digital delivery and Industry 4.0 transformation standards – are shaping future-ready, custom-built developments. Our in-depth experience covers the aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management industries, among others. We are the market leader in pioneering advanced eco-sustainable industrial developments under the BCA's Green Mark Programme and also the quality leader on the BCA's CONQUAS all-time top 100 industrial projects list. In Singapore, BP E&C is one of only eight bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 13 Safety & Health Award Recognition for Projects (SHARP) to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore) Investors' Choice Awards 2017. We are one of only 95 SGX-listed corporations on the SGX Fast Track Programme, a programme that aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record, with prioritised clearance for their corporate action submissions. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

For media and investor enquiries related to Boustead Projects Limited, please contact:

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