CIRCULAR DATED 20 AUGUST 2026

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in any doubt about its contents or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Capitalised terms appearing on the cover of this Circular have the same meanings as defined in the section titled “DEFINITIONS” of this Circular.

If you have sold or transferred all your Shares, you should immediately forward this Circular together with the Notice of EGM and the attached Proxy Form to the purchaser or transferee, or the stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This Circular has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made or reports contained in this Circular.

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

ONEAPEX

ONEAPEX LIMITED

(Company Registration Number: 201020806C)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

THE CAPITAL REDUCTION AND CASH DISTRIBUTION

IMPORTANT DATES AND TIMES:

Last date and time for lodgement of Proxy Form	:	8 September 2026 at 10.30 a.m.
Date and time of Extraordinary General Meeting	:	11 September 2026 at 10.30 a.m.
Place of Extraordinary General Meeting	:	NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983

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DEFINITIONS

In this Circular, the following definitions apply throughout unless the context otherwise requires or is otherwise stated:-

"**2025 Annual Report**"	:	The annual report of the Company for FY2025
"**ACRA**"	:	The Accounting and Corporate Regulatory Authority of Singapore
"**Associate**"	:	(a) in relation to any individual, including a Director, CEO, Substantial Shareholder or Controlling Shareholder (being an individual) means: (i) his immediate family; (ii) the trustees of any trust of which he or his immediate family is a beneficiary or, in the case of a discretionary trust, is a discretionary object; and (iii) any company in which he and his immediate family together (directly or indirectly) have an interest of 30% or more; and (b) in relation to a Substantial Shareholder or a Controlling Shareholder (being a company) means any other company which is its subsidiary or holding company or is a subsidiary of such holding company or one in the equity of which it and/or such other company or companies taken together (directly or indirectly) have an interest of 30% or more
"**Board**"	:	The board of directors of the Company for the time being
"**Capital Reduction**"	:	The proposed capital reduction exercise to be undertaken by the Company pursuant to Section 78C of the Companies Act to reduce the issued and paid-up share capital of the Company
"**Cash Distribution**"	:	The proposed cash distribution by the Company to the Shareholders of S$0.043 per Share (excluding treasury Shares) held by the Shareholders as at the Record Date pursuant to the Capital Reduction
"**Catalist**"	:	The sponsor-supervised listing platform of the SGX-ST
"**Catalist Rules**"	:	The SGX-ST Listing Manual Section B: Rules of Catalist, as amended, modified or supplemented from time to time
"**CDP**"	:	The Central Depository (Pte) Limited
"**CEO**"	:	The chief executive officer of the Company for the time being
"**Circular**"	:	This circular to Shareholders dated 20 August 2026
"**Companies Act**"	:	Companies Act 1967 of Singapore, as amended, modified or supplemented from time to time
"**Company**"	:	OneApex Limited

"**Controlling Shareholder**"	:	A person who: (a) holds directly or indirectly 15% or more of the nominal amount of all voting shares in the Company. The SGX-ST may determine that a person who satisfies this paragraph is not a Controlling Shareholder; or (b) in fact exercises control over the Company
"**Director**"	:	A director of the Company for the time being, and "**Directors**" shall be construed accordingly
"**Effective Date**"	:	The date on which the Capital Reduction becomes effective
"**EGM**"	:	The extraordinary general meeting of the Company to be convened on 11 September 2026 for the purposes of considering and, if thought fit, passing the Special Resolution set out in the Notice of EGM on pages N-1 to N-2 of this Circular
"**Entitled Shareholders**"	:	Has the meaning ascribed to it in Section 2.8 of this Circular
"**Expected Payment Date**"	:	The expected payment date for Shareholders' entitlements to the Cash Distribution under the Capital Reduction, to be on or about 6 November 2026
"**FY**"	:	Financial year ending or ended 30 September, as the case may be
"**Group**"	:	The Company and its subsidiaries
"**Latest Practicable Date**"	:	17 August 2026, being the latest practicable date prior to the release of this Circular
"**LPS**"	:	Loss per Share
"**Market Day**"	:	A day on which the SGX-ST is open for trading in securities
"**NAV**"	:	Net asset value
"**Notice of EGM**"	:	The notice of the EGM set out on pages N-1 to N-2 of this Circular
"**Proxy Form**"	:	The proxy form in respect of the EGM as set out in this Circular
"**Record Date**"	:	5.00 p.m. on 17 September 2026, being the time and date on and at which the Register of Members and share transfer books of the Company will be closed to determine the entitlements of Shareholders to the payment of the Cash Distribution, the notice of which is set out on page 16 of this Circular (the "**Notice of Record Date**")
"**Register of Members**"	:	Register of members of the Company
"**Securities Account**"	:	A securities account maintained by a Depositor with the CDP but not including a securities sub-account maintained with a Depository Agent
"**SFA**"	:	Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time

"**SGXNET**"	:	The SGXNET Corporate Announcement System, being a system network used by listed companies to send information and announcements to the SGX-ST or any other system networks prescribed by the SGX-ST
"**SGX-ST**"	:	Singapore Exchange Securities Trading Limited
"**Shareholder(s)**"	:	Registered holders of the Shares in the Register of Members of the Company, except that where the registered holder of Shares is CDP, the term "**Shareholders**" shall, in relation to such Shares and where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP whose Securities Accounts are credited with those Shares. Any reference to Shares held by or shareholdings of Shareholders shall include Shares standing to the credit of their respective Securities Accounts in the Depository Register maintained by CDP
"**Shares**"	:	Ordinary shares in the capital of the Company
"**Solvency Statement**"	:	The solvency statement(s) to be given by the Directors as required under Section 78C of the Companies Act for the purpose of the Capital Reduction
"**Special Resolution**"	:	A resolution passed by a majority of not less than three-fourths of such members as, being entitled to do so, vote in person or proxy, at a general meeting or a class meeting of the Company
"**Sponsor**"	:	Novus Corporate Finance Pte. Ltd.
"**Substantial Shareholder**"	:	A person who has an interest or interests in one or more voting Shares (excluding treasury Shares) in the Company, and the total votes attached to that Share, or those Shares, are not less than 5.0% of the total votes attached to all the voting Shares (excluding treasury Shares) in the Company

<u>Currencies, Units and Others</u>

"**S$**" or "**Singapore cents**"	:	Singapore dollar or cents, the lawful currency of Singapore
"**%**"	:	Per centum or percentage

The terms "**Depositor**", "**Depository**", "**Depository Agent**" and "**Depository Register**" shall have the meanings ascribed to them, respectively, in Section 81SF of the SFA.

The terms "**subsidiaries**" and "**related corporations**" shall have the meanings ascribed to them in Section 5 and Section 6 respectively of the Companies Act.

The term "**treasury Shares**" shall have the meaning ascribed to it in Section 76H of the Companies Act.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall, where applicable, include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any term defined under the Companies Act, the SFA, the Catalist Rules or such statutory modification thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Companies Act, the SFA, the Catalist Rules or such statutory modification thereof, as the case may be, unless otherwise provided.

Any reference to a time of day in this Circular shall be a reference to Singapore time, unless otherwise stated.

Any discrepancy in figures included in this Circular between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in certain tables in this Circular may not be an arithmetic aggregation of the figures that precede them.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Any reference to a website or any website directly or indirectly linked to such websites in this Circular is not incorporated by reference into this Circular and should not be relied upon.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements other than statements of historical facts included in this Circular are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "**aim**", "**seek**", "**expect**", "**anticipate**", "**estimate**", "**believe**", "**intend**", "**project**", "**plan**", "**strategy**", "**forecast**" and similar expressions or future or conditional verbs such as "**will**", "**would**", "**should**", "**could**", "**may**" and "**might**". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders of the Company should not place undue reliance on such forward-looking statements, and the Company does not guarantee any future performance or event or assume any obligation to update publicly or revise any forward-looking statement.

ONEAPEX LIMITED

(Company Registration Number: 201020806C)
(Incorporated in the Republic of Singapore)

Board of Directors	**Principal Place of Office**
Mr. Low Chin Parn Eric (Independent Non-Executive Chairman)	38 Jalan Pemimpin
Mr. Tan Pei Hong, Alex (Chen Peifeng) (Executive Director and CEO)	#02-05
Mr. See Chiau Hwa (Independent Non-Executive Director)	Singapore 577178
Ms. Tan Shu Hui Eileen (Non-Independent Non-Executive Director)	

20 August 2026

To: The Shareholders of OneApex Limited

Dear Sir / Madam

THE CAPITAL REDUCTION AND CASH DISTRIBUTION

1. INTRODUCTION

1.1 The purpose of this Circular is to provide Shareholders with information relating to the Capital Reduction and Cash Distribution, which was announced by the Company on 22 July 2026, and to seek the approval of the Shareholders for the same at the EGM to be held on 11 September 2026 at 10.30 a.m. at NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983. The Notice of EGM is set out on pages N-1 to N-2 of this Circular.

1.2 Details of the Capital Reduction and Cash Distribution, including the rationale for and the benefits to the Company, are set out in Section 2 below.

1.3 The SGX-ST assumes no responsibility for the contents of this Circular, including the accuracy, completeness or correctness of any of the statements made, reports contained, or opinions expressed in this Circular. If a Shareholder is in doubt as to the action he should take, he should consult his stockbroker, bank manager, solicitor, accountant, tax advisor or other professional adviser(s) immediately.

2. THE CAPITAL REDUCTION AND CASH DISTRIBUTION

2.1 Introduction

The Company is proposing to undertake the Capital Reduction pursuant to Section 78A read with Section 78C of the Companies Act.

Section 78C of the Companies Act requires that a public company proposing to undertake a capital reduction exercise should, *inter alia*, obtain the approval of its shareholders at a general meeting by way of a special resolution to be tabled at such general meeting.

The purpose of the Capital Reduction is to return to the Shareholders surplus capital of the Company in excess of its needs by way of a cash distribution by the Company to the Shareholders of S$0.043 per Share (excluding treasury Shares) held by the Shareholders as at the Record Date pursuant to the Capital Reduction (the "**Cash Distribution**").

The Company will make the Cash Distribution of S$0.043 per Share (excluding treasury Shares) (or equal to an aggregate sum of S$3,633,414), based on the issued and paid-up share capital of the Company of S$13,292,106 comprising 84,498,000 Shares (excluding treasury Shares) as at the Latest Practicable Date, subject to the conditions in Section 2.6 below having been satisfied.

The actual amount to be returned to Shareholders pursuant to the Cash Distribution will be based on the number of issued Shares (excluding treasury Shares) as at the Record Date.

In determining the Cash Distribution to Shareholders, the Board has ensured that the Company has retained sufficient capital to support its existing operations and pay its debts, if any. Pursuant to this and in compliance with the provisions of Section 78C of the Companies Act, all the Directors will each make a Solvency Statement confirming that, among others:

(a) as regards the Company's situation at the date of the Solvency Statement, there are no grounds on which the Company could be found to be unable to pay its debts;

(b) the Company will be able to pay its debts as and when they fall due during the period of 12 months immediately following the date of the Solvency Statement; and

(c) the value of the Company's assets is not less than the value of its liabilities (including contingent liabilities) and will not, after the Capital Reduction, become less than the value of its liabilities (including contingent liabilities).

Copies of the Solvency Statements signed by the Directors will be available for inspection at the EGM, as well as at the registered office of the Company throughout the six (6) weeks beginning with the date of the EGM.

The aggregate amount of cash to be paid to each Shareholder pursuant to the Capital Reduction and Cash Distribution will be adjusted by rounding down any fractions of a cent to the nearest cent, where applicable.

There has not been any material adverse change in the Group's financial position since its last audited financial statements, nor is the Company engaged in any litigation (material or not).

The Capital Reduction and Cash Distribution will not result in a cancellation of Shares, or a change in the number of Shares issued by the Company immediately after the Capital Reduction and Cash Distribution.

2.2 Rationale of the Capital Reduction and Cash Distribution

The Directors are of the view that the Capital Reduction is in the best interests of the Company as the Cash Distribution comprises the paid-up capital in excess of the immediate requirements of the Company. The Capital Reduction and Cash Distribution, if effected, would result in the Company having a more efficient capital structure. In determining the level of capital to be returned to the Shareholders, the Company has ensured that it retains sufficient capital for its business and operational needs, barring any unforeseen circumstances.

Further, in considering the Capital Reduction, the Directors have taken into account that there are currently no suitable investment opportunities identified for the Group, and have accordingly recommended the Capital Reduction as a means to return cash that is in excess of the Group's business and operational needs to the Shareholders. Notwithstanding the above, the Company will continue to monitor and evaluate investment opportunities that may arise from time to time. As and when suitable investment opportunities are identified, the Company intends to fund such opportunities through its internal resources or, if required, through external sources of funding, including by way of equity and/or debt financing.

2.3 Details of the Capital Reduction and Cash Distribution

The Capital Reduction and Cash Distribution will be effected in the following manner:

(a) reducing the issued and paid-up share capital of the Company by S$3,633,414 from S$13,292,106 (as at the Latest Practicable Date) to S$9,658,692; and

(b) the Cash Distribution of S$0.043 per Share (excluding treasury Shares) (or equal to an aggregate sum of S$3,633,414), based on the issued and paid-up share capital of the Company of S$13,292,106 comprising 84,498,000 issued Shares (which excludes treasury Shares) as at the Latest Practicable Date, will be paid out to the Shareholders.

The aggregate Cash Distribution amount of S$3,633,414 comprises the issued and paid-up capital in excess of the immediate requirements of the Company.

2.4 **Illustration**

The following illustrates the position of a Shareholder who holds 100 fully paid-up Shares as at the Record Date:

No. of Shares held before the Capital Reduction	:	100
Cash Distribution Received	:	S$4.30
No. of Shares held after the Capital Reduction	:	100

In summary, Shareholders will receive S$4.30 in cash for every 100 Shares (or S$0.043 in cash for each Share) held as at the Record Date. Shareholders holding odd lots of Shares (i.e. lots other than board lots of 100 Shares) will likewise receive S$0.043 in cash for each Share held by them or on their behalf as at the Record Date. The shareholding of each Shareholder in the Company shall remain unchanged immediately after the Capital Reduction and Cash Distribution.

2.5 **Financial Effects of the Capital Reduction and Cash Distribution**

For illustrative purposes only, and based on the latest audited consolidated financial statements of the Group for FY2025, the *pro forma* financial effects of the Capital Reduction and Cash Distribution on the Group are set out below:

(a) Assumptions

The *pro forma* financial effects are calculated based on the assumptions that:

(i) the Capital Reduction and Cash Distribution were completed on 30 September 2025;

(ii) the cash required for distribution will be generated through liquid cash resources on hand; and

(iii) the estimated transaction costs of approximately S$50,000 have been taken into account in the computation of the financial effects.

The Directors note that the *pro forma* financial effects have been prepared solely for illustrative purposes and do not purport to be indicative or a projection of the results and financial position of the Company after the Capital Reduction and Cash Distribution has been effected.

(b) Share Capital

The Capital Reduction and Cash Distribution will not have any impact on the number of Shares held by Shareholders after the Capital Reduction and Cash Distribution. The *pro forma* financial effects of the Capital Reduction and Cash Distribution on the share capital of the Company for FY2025 are as follows:

	Before the Capital Reduction and Cash Distribution	**After the Capital Reduction and Cash Distribution**
Number of issued Shares[(1)]	84,498,000	84,498,000
Amount of share capital (S$)	13,292,106	9,658,692

Note:

(1) As at the Latest Practicable Date, the Company does not hold any treasury Shares.

(c) LPS

The *pro forma* financial effects of the Capital Reduction and Cash Distribution on the LPS of the Group for FY2025 are as follows:

	Before the Capital Reduction and Cash Distribution	**After the Capital Reduction and Cash Distribution**
Profit attributable to Shareholders (S$)	(1,294,805)	(1,344,805)
Number of issued Shares	84,498,000	84,498,000
LPS (Singapore cents)	(1.53)	(1.59)

(d) NAV

The *pro forma* financial effects of the Capital Reduction and Cash Distribution on the NAV of the Group for FY2025 are as follows:

	Before the Capital Reduction and Cash Distribution	**After the Capital Reduction and Cash Distribution**
NAV attributable to owners of the Company (S$)	7,542,676	3,859,262
Number of issued Shares	84,498,000	84,498,000
NAV per Share (Singapore cents)	8.93	4.57

(e) Gearing

The *pro forma* financial effects of the Capital Reduction and Cash Distribution on the gearing ratio of the Group for FY2025 are as follows:

	Before the Capital Reduction and Cash Distribution	**After the Capital Reduction and Cash Distribution**
Total borrowings (S$)	0	0
Net assets attributable to owners of the Company (S$)	7,542,676	3,859,262
Gearing (%)	0	0

(f) Return on Equity

The *pro forma* financial effects of the Capital Reduction and Cash Distribution on the return on equity of the Group for FY2025 are as follows:

	Before the Capital Reduction and Cash Distribution	After the Capital Reduction and Cash Distribution
Profit attributable to Shareholders (S$)	(1,294,805)	(1,344,805)
Return on equity (%)	(17.17)	(34.85)

2.6 **Conditions of the Capital Reduction**

The Capital Reduction and Cash Distribution is subject to, *inter alia*, the following:

(a) the Directors making the Solvency Statement in relation to the Capital Reduction and compliance with other relevant solvency requirements as required by the Companies Act;

(b) Shareholders' approval by way of a Special Resolution of the Capital Reduction at the EGM, to be approved by a majority of not less than three-fourths of the Shareholders voting in person, or by way of proxy, at the EGM, of which not less than twenty-one (21) days' notice of the EGM shall have been given;

(c) the Company complying with the relevant publicity requirements as prescribed in the Companies Act;

(d) lodgement with ACRA copies of the Solvency Statements and the Capital Reduction resolution, within fifteen (15) days beginning with the date of the Capital Reduction resolution;

(e) no application being made for the cancellation of the Capital Reduction resolution by any creditor of the Company within the timeframe prescribed in the Companies Act, or if such application was made, the dismissal thereof by the judicial authorities; and

(f) lodgement of the following documents with ACRA after the end of six (6) weeks (but before the end of eight (8) weeks) beginning with the date of the Capital Reduction resolution:

(i) a statement made by the Directors confirming that the requirements under Section 78C(1)(c) of the Companies Act have been complied with, and that no application for cancellation of the resolution has been made; and

(ii) a notice containing information in relation to the Capital Reduction specified under the Companies Act.

The Company will make an immediate announcement to update Shareholders if any of the conditions for the Capital Reduction and Cash Distribution as set out in this section of the Circular are not met. As at the date of this Circular, condition 2.6(a) has been fulfilled.

2.7 **Effective Date of the Capital Reduction**

As set out in Section 2.6 above, the Capital Reduction is subject to the satisfaction of, *inter alia*, the conditions set out therein.

After Shareholders' approval has been obtained for the Capital Reduction at the EGM, the Company will lodge with ACRA a notice containing the text of the Capital Reduction resolution. If no creditor of the Company objects to, and applies to the High Court of Singapore for the cancellation of, the Capital Reduction resolution, the Company will lodge further requisite documents with ACRA as provided under Section 78E(2) of the Companies Act after the end of six (6) weeks, and before the end of eight (8) weeks, beginning with the date of the Capital Reduction resolution upon which the Capital Reduction will take effect.

The Company will then publicly announce and notify Shareholders of the Effective Date of the Capital Reduction through an SGXNET announcement.

2.8 Administrative procedures for the Capital Reduction and Cash Distribution

The following paragraphs set out the administrative procedures for the Capital Reduction and Cash Distribution.

<u>Record Date</u>

The Notice of the Record Date (as defined in the "Definitions" section of this Circular) is set out on page 16 of this Circular.

Persons registered in the Register of Members and Depositors whose Securities Accounts are credited with Shares as at the Record Date will be considered for purposes of the Capital Reduction on the basis of the number of such Shares registered in their names or standing to the credit of their Securities Accounts as at the Record Date (the "**Entitled Shareholders**"). Accordingly, the Entitled Shareholders will receive a sum of S$0.043 for each Share held by them as at the Record Date.

If, however, a creditor objects to and makes an application to the High Court of Singapore for the cancellation of the Capital Reduction resolution within the prescribed time periods, the Capital Reduction will only take effect if the High Court of Singapore dismisses the creditor's application.

Subject to the satisfaction of the conditions set out in Section 2.6 above, the Company will make announcement(s) to notify Shareholders of the Effective Date of the Capital Reduction and the date of payment pursuant to the Cash Distribution in due course.

<u>Payment of the Cash Distribution</u>

Payment pursuant to the Cash Distribution will be made in the following manner:

(a) Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution under the Capital Reduction despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the Expected Payment Date. The Company shall not be liable for any loss in transmission.

(b) Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date will have the cheques for payment of their respective entitlements to the Cash Distribution under the Capital Reduction despatched to them by CDP by ordinary post at their own risk on the Expected Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission. Alternatively, such Depositors will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Expected Payment Date.

Shareholders who hold Shares registered in their own names in the Register of Members and who wish to deposit their Shares with CDP prior to the Record Date must deliver their existing share certificates in respect of their Shares, together with the duly executed instruments of transfer in favour of CDP, at least twelve (12) Market Days prior to the Record Date in order for their Securities Accounts to be credited with the relevant Shares by the Record Date.

2.9 **Taxation**

Shareholders should note that the following statements are not to be regarded as advice on the tax position of any Shareholder or on any tax implications arising from the Capital Reduction and Cash Distribution. Shareholders who are in doubt as to their respective tax positions or any such tax implications or who may be subject to tax in a jurisdiction outside Singapore should consult their own professional advisers.

For Singapore income tax purposes, payments made by a Singapore resident company to shareholders pursuant to share capital reductions are generally classified as either a return of capital (which is a capital gain not subject to tax) or a receipt of dividends (which is tax exempt under the one-tier corporate tax system). As such, for Singapore income tax purposes, any gains from such transactions are generally not taxable unless the proceeds constitute taxable revenue gains or profits from a trade or business carried on by the shareholders.

In relation to the Cash Distribution to be made to Shareholders pursuant to the Capital Reduction, as the amounts which are to be paid to Shareholders pursuant to the Cash Distribution will be paid out of the reduction of the existing issued and paid-up share capital of the Company, the Cash Distribution should generally be regarded as a return of capital and not taxable in Singapore for the Shareholders unless the proceeds constitute taxable revenue gains or profits from a trade or business carried on by the Shareholders.

Shareholders are advised to consult their own tax advisors as to the precise tax consequences of the Cash Distribution pursuant to the Capital Reduction.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

3.1 As at the Latest Practicable Date, the interests of the Directors and Substantial Shareholders in the Shares, as recorded in the Register of Directors' shareholdings and Register of Substantial Shareholders' shareholdings maintained pursuant to Section 164 and Section 88 of the Companies Act respectively, are set out below:

	Number of Shares		**Total[(1)] (%)**
	Direct Interest	**Deemed Interest**	
Directors			
Low Chin Parn Eric	–	–	–
Tan Pei Hong, Alex (Chen Peifeng)[(2)]	–	62,466,590	73.93
See Chiau Hwa	–	–	–
Tan Shu Hui Eileen	–	–	–
Substantial Shareholders (other than Directors)			
Goldhill Trust Pte. Ltd.[(3)]	62,466,590	–	73.93
Tan Theng Hong, Amos[(4)]	–	62,466,590	73.93
Ang De Yu	4,769,284	–	5.64

Notes:

(1) Based on 84,498,000 Shares as at the Latest Practicable Date. The Company does not have any treasury Shares or subsidiary holdings.

(2) Mr. Tan Pei Hong, Alex (Chen Peifeng), the Group's Executive Director and CEO, is deemed interested in the 62,466,590 Shares held by Goldhill Trust Pte. Ltd. ("**Goldhill Trust**"), by virtue of his 50% shareholding interest in Goldhill Trust as at the Latest Practicable Date.

(3) Goldhill Trust is an investment holding company incorporated in Singapore on 10 May 2018. It is held by Mr. Tan Pei Hong, Alex (Chen Peifeng) and Mr. Tan Theng Hong, Amos, each of whom own 50% of the issued share capital of Goldhill Trust.

(4) Mr. Tan Theng Hong, Amos, is deemed interested in the 62,466,590 Shares held by Goldhill Trust, by virtue of his 50% shareholding interest in Goldhill Trust as at the Latest Practicable Date.

3.2 Save as disclosed above and in this Circular, none of the Directors, Substantial Shareholders or their respective Associates have any interest, direct or indirect (other than through their respective shareholdings (if any) in the Company), in the Capital Reduction and Cash Distribution.

4. DIRECTORS' RECOMMENDATION

4.1 After having considered, amongst other things, the terms and/or rationale of the Capital Reduction and Cash Distribution, the Directors are of the view that the Capital Reduction and Cash Distribution are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the Capital Reduction and Cash Distribution.

4.2 In giving the above recommendations, the Directors have not had regard to the specific investment objectives, financial situation, tax position or unique needs or constraints of any individual Shareholder. As different Shareholders would have different investment objectives and profiles, the Directors recommend that any individual Shareholder who may require specific advice in relation to his specific investment portfolio should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts relating to the Capital Reduction and Cash Distribution, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

6. LEGAL ADVISER AND CONSENT

6.1 For the purposes of this Circular, BR Law Corporation has been appointed as the legal adviser to the Company for the Capital Reduction and Cash Distribution.

6.2 BR Law Corporation, the legal adviser to the Company for the Capital Reduction and Cash Distribution, has given and has not before the date of this Circular withdrawn its written consent to the issue of this Circular with the inclusion of its name and all references thereto, in the form and the context in which they appear in this Circular and to act in such capacity in relation to this Circular.

7. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on pages N-1 to N-2 of this Circular, will be held at 10.30 a.m. on 11 September 2026 at NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983 for the purpose of considering and, if thought fit, passing with or without modifications, the Special Resolution relating to the Capital Reduction and Cash Distribution and set out in the Notice of the EGM.

8. ACTION TO BE TAKEN BY SHAREHOLDERS AND INDICATIVE TIMETABLE

8.1 Appointment of Proxies

A Shareholder who is unable to attend the EGM and wishes to appoint a proxy to attend and vote on his behalf should complete, sign and return the attached proxy form in accordance with the instructions printed thereon as soon as possible and, in any event so as to arrive at the Company's principal place of business at 38 Jalan Pemimpin, #02-05, Singapore 577178, not less than 72 hours before the time fixed for the EGM.

The sending of a proxy form by a Shareholder does not preclude him from attending and voting in person at the EGM if he finds that he is able to do so. In such an event, the relevant proxy forms will be deemed to be revoked.

The Depositor shall not be regarded as a Shareholder entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register at least 72 hours before the time fixed for the EGM, as certified by CDP to the Company.

8.2 Submission of Questions in Advance

Shareholders may submit substantial and relevant questions relating to the Special Resolution in relation to the Capital Reduction and Cash Distribution to be tabled for approval at the EGM, in advance of the EGM, in the following manner, in each case, by 5.00 p.m. (Singapore time) on 28 August 2026 ("**Cut-Off Time**"):

(a) by post and lodging the same at the Company's principal place of business at 38 Jalan Pemimpin, #02-05, Singapore 577178; or

(b) by email to the Company at contactus@oneapex.com.sg.

When submitting substantial and relevant questions electronically via email or by post, Shareholders must provide the Company with the following details to enable the Company to verify their status as Shareholders: (a) status: individual shareholder or corporate representative; (b) full name/full company name (as per CDP/Scrip-based records); (c) NRIC/FIN/Passport No./UEN; (d) email address; and (e) contact number (optional).

Persons who hold Shares through Relevant Intermediaries (as defined under Section 181(6) of the Companies Act) should contact their respective Relevant Intermediaries through which they hold such Shares to submit their questions relating to the resolution to be tabled for approval at the EGM based on the abovementioned instructions.

The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the EGM, before or during the EGM. The responses to substantial and relevant questions received from Shareholders by the Cut-Off Time will be posted on the SGXNET and the Company's corporate website at the URL http://oneapex.wixsite.com/home/investor-relations by 10.30 a.m. on 6 September 2026. The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (relating to the resolution to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

8.3 **Indicative Timetable**

Key Dates	Actions
20 August 2026 (Thursday)	This Circular, the notice of EGM and the Proxy Form will be mailed to Members of the Company. Announcement of Cash Distribution Record Date.
By 5.00 p.m. on 28 August 2026 (Friday)	Deadline for Shareholders to submit questions relating to the Special Resolution to be tabled for approval at the EGM.
By 10.30 a.m. on 1 September 2026 (Tuesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy to contact their respective CPF Agents or SRS Operators to submit their votes.
By 10.30 a.m. on 6 September 2026 (Sunday)	Deadline for the Company to publish answers to Shareholders' questions.
By 10.30 a.m. on 8 September 2026 (Tuesday)	Deadline for Shareholders to submit the Proxy Form.
10.30 a.m. on 11 September 2026 (Friday)	**EGM to be held at NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983.**
5.00 p.m. on 17 September 2026 (Thursday)	Record Date of Cash Distribution.
30 October 2026 (Friday)	Expected Effective Date of the Capital Reduction.
6 November 2026 (Friday)	Expected Payment Date of the Cash Distribution.

9. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company during normal business hours for a period of three (3) months commencing from the date of this Circular:

(a) the Constitution of the Company;

(b) the 2025 Annual Report;

(c) the Directors' Solvency Statement; and

(d) the letter of consent referred to in Section 6 of this Circular.

Yours faithfully

For and on behalf of the Board of Directors of
ONEAPEX LIMITED

TAN PEI HONG, ALEX (CHEN PEIFENG)
Executive Director and CEO
20 August 2026

NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members will be closed from 5.00 p.m. on 17 September 2026 (i.e. the Record Date) in order to determine the entitlements of Shareholders to the Cash Distribution pursuant to the Capital Reduction.

Shareholders whose Securities Accounts with CDP are credited with Shares at 5.00 p.m. on 17 September 2026 will be entitled to S$0.043 per Share held by the Shareholder as at the Record Date.

Duly completed registrable transfers received by the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 9 Raffles Place, Republic Plaza, Tower I, #26-01, Singapore 048619, up to 5.00 p.m. on 17 September 2026 will be registered to determine the Shareholders' entitlements to the Cash Distribution.

The payment of the Cash Distribution is subject to, *inter alia*, (i) no creditors having applied to court for the Special Resolution in relation to the Capital Reduction and Cash Distribution passed at the EGM to be cancelled, and (ii) the Company completing the necessary filings with ACRA as provided under Section 78E of the Companies Act, after the end of six (6) weeks, and before the end of eight (8) weeks, beginning with the date the Capital Reduction and Cash Distribution resolution was passed, upon which the Capital Reduction will take effect.

Payment pursuant to the Cash Distribution will be made in the following manner:

(a) Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution under the Capital Reduction despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the Expected Payment Date. The Company shall not be liable for any loss in transmission.

(b) Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date will have the cheques for payment of their respective entitlements to the Cash Distribution under the Capital Reduction despatched to them by CDP by ordinary post at their own risk on the Expected Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission. Alternatively, such Depositors will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Expected Payment Date.

Shareholders who hold Shares registered in their own names in the Register of Members and who wish to deposit their Shares with CDP prior to the Record Date must deliver their existing share certificates in respect of their Shares, together with the duly executed instruments of transfer in favour of CDP, at least twelve (12) Market Days prior to the Record Date in order for their Securities Accounts to be credited with the relevant Shares by the Record Date.

Subject to the Shareholders' approval of the Capital Reduction and Cash Distribution at the EGM to be held on 11 September 2026 and the Capital Reduction taking effect, the Expected Payment Date of the Cash Distribution is expected to be on or about 6 November 2026.

The Company will make the relevant announcements to update and notify the Shareholders of the Effective Date of the Capital Reduction and the date of payment of the Cash Distribution in due course.

NOTICE OF EXTRAORDINARY GENERAL MEETING

ONEAPEX LIMITED

(Company Registration Number: 201020806C)
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of **ONEAPEX LIMITED** (the "**Company**") will be held at 10.30 a.m. on 11 September 2026 at NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983 for the purpose of considering and, if thought fit, passing the following resolution with or without any modifications to the following resolution (the "**Notice of EGM**").

All capitalised terms used in this notice which are not defined herein shall have the same meaning ascribed to them in the circular to shareholders of the Company ("**Shareholders**") dated 20 August 2026 (the "**Circular**").

SPECIAL RESOLUTION: THE CAPITAL REDUCTION AND CASH DISTRIBUTION

RESOLVED THAT pursuant to Section 78C of the Companies Act:

(1) the issued and paid-up capital of the Company be reduced by S$3,633,414 from S$13,292,106 to S$9,658,692 and that such reduction be effected by returning the sum of S$3,633,414 from the issued and paid-up share capital of the Company to the Shareholders, being registered holders of the Shares other than the Company, except that where the registered holder is the CDP, the term "Shareholders" shall mean the Depositors (other than the Company) as defined under the Companies Act on the basis of S$0.043 for each issued ordinary share in the capital of the Company held by a Shareholder or on his/her behalf at the Record Date; and

(2) the Directors of the Company (or their authorised representative) and each of them be and are hereby authorised and empowered to do all acts and things (including, without limitation, executing all such documents as may be required) as they or each of them deem desirable, necessary or expedient to give effect to the Capital Reduction and Cash Distribution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

By Order of the Board

For and on behalf of the Board of Directors of
ONEAPEX LIMITED

TAN PEI HONG, ALEX (CHEN PEIFENG)
Executive Director and CEO
20 August 2026

Notes:

1. The EGM of the Company will be held, in a wholly physical format, at 10.30 a.m. on 11 September 2026 at NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983, for the purpose of considering and, if thought fit, passing with or without modifications the resolution set out in the Notice of EGM. There will be no option for Shareholders to participate virtually.

2. Printed copies of the Company's Circular dated 20 August 2026, which contains the Notice of EGM and Proxy Form, will be sent to Shareholders by post. These documents will also be published on SGXNET at the URL https://www.sgx.com/securities/company-announcements and the Company's corporate website at the URL http://oneapex.wixsite.com/home/investor-relations.

3. A member of the Company (other than a Relevant Intermediary*) entitled to attend and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote in his stead. A member which is a corporation is entitled to appoint its authorised representative or proxy to vote on his behalf. A proxy need not be a member of the Company.

4. Where a member (other than a Relevant Intermediary*) appoints two (2) proxies, he/she/it shall specify the proportion of his or her shareholding to be represented by each proxy in the instrument appointing the proxies.

5. A Relevant Intermediary may appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).

6. The instrument appointing a proxy must be deposited at the Company's principal place of business at 38 Jalan Pemimpin, #02-05, Singapore 577178, not less than 72 hours before the time of the EGM, being by 10.30 a.m. on 8 September 2026.

7. The instrument appointing a proxy or proxies must be signed by the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of any officer or attorney duly authorised.

8. Where a member of the Company appoints the Chairman of the EGM as their proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, at the EGM as proxy, failing which the appointment of the Chairman as proxy for the relevant resolution will be treated as invalid.

9. An investor who buys shares using SRS monies ("**SRS Investor**") (as may be applicable) may attend and cast his/her vote(s) at the EGM in person. SRS Investors who are unable to attend the EGM but would like to vote, may inform their SRS Approved Nominees to appoint the Chairman of the EGM to act as their proxy, in which case, the SRS Investors shall be precluded from attending the EGM. SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective agent banks or SRS operators to submit their votes by 10.30 a.m. Singapore time on 1 September 2026.

Submission of Questions in Advance

10. Shareholders may submit substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM, in advance of the EGM, in the following manner:

    (a) All substantial and relevant questions must be submitted by 5.00 p.m. Singapore time on 28 August 2026 ("**Cut-Off Time**") via one of the following means:

        (i) by post, to be deposited at the Company's principal place of business at 38 Jalan Pemimpin, #02-05, Singapore 577178; or

        (ii) by email to contactus@oneapex.com.sg.

    (b) When submitting substantial and relevant questions electronically via email or by post, Shareholders must provide the Company with the following details to enable the Company to verify their status as Shareholders: (a) status: individual shareholder or corporate representative; (b) full name/full company name (as per CDP/Scrip-based records); (c) NRIC/FIN/Passport No./UEN; (d) email address; and (e) contact number (optional).

    (c) Persons who hold Shares through Relevant Intermediaries (as defined under Section 181(6) of the Companies Act 1967 of Singapore) should contact their respective Relevant Intermediaries through which they hold such Shares to submit their questions relating to the resolution to be tabled for approval at the EGM based on the abovementioned instructions.

    (d) The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the EGM, before or during the EGM. The responses to substantial and relevant questions received from Shareholders by the Cut-Off Time will be posted on the SGXNET and the Company's corporate website at the URL http://oneapex.wixsite.com/home/investor-relations by 10.30 a.m. on 6 September 2026. The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (relating to the resolution to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

* A Relevant Intermediary is:

(a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

(b) a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act 2001 and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Privacy

By submitting the Proxy Form for proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of proxy(ies) and/or representative(s) for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.

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*This Notice of EGM has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this Notice of EGM, including the correctness of any of the statements or opinions made or reports contained in this Notice of EGM.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

PROXY FORM

ONEAPEX LIMITED
(Company Registration Number: 201020806C)
(Incorporated in the Republic of Singapore)

PROXY FORM
EXTRAORDINARY GENERAL MEETING

IMPORTANT:

1. Relevant intermediaries as defined in Section 181 of the Companies Act 1967 of Singapore, may appoint more than two (2) proxies to attend, speak and vote at the extraordinary general meeting (the "**EGM**").
2. For investors who have used their CPF/SRS monies to buy the shares of the Company ("**Shares**"), this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them.
3. CPF/SRS investors should approach their respective CPF Agent Banks or SRS Operators for any queries they may have with regards to their appointment as proxy(ies) or the appointment of their Agent Banks as proxy(ies) for the EGM.
4. By submitting this Proxy Form, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 20 August 2026.

*I/We, ______________________ *(Name)* ________________ *(NRIC/Passport/ Co. Reg. No.)**

of ____ *(Address)*

being *a member/members of **ONEAPEX LIMITED** (the "**Company**") hereby appoint::

Name	NRIC/Passport No.	Email Address	Proportion of Shareholdings	
			No. of Shares	%
Address				

and/or*

Name	NRIC/Passport No.	Email Address	Proportion of Shareholdings	
			No. of Shares	%
Address				

or failing the person, or either or both of the persons, referred to above, the Chairman of the Meeting as my/our proxy/proxies to vote for me/us on my/our behalf at the Extraordinary General Meeting (the "**EGM**") of the Company to be held at 10.30 a.m. on Friday, 11 September 2026, at NUSS Suntec City Guild House, 3 Temasek Boulevard (Tower 5) #02-401/402, SCGH College Room, Suntec City Mall, Singapore 038983 and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against, or abstain from voting on, the Resolution proposed at the EGM as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at his/her/their discretion, as he/she/they will on any other matter arising at the EGM and at any adjournment thereof. Where the Chairman is appointed as proxy, specific instructions as to voting or abstention must be given, failing which the appointment of the Chairman as proxy for the resolution will be treated as invalid.

Special Resolution	For*	Against	Abstain
To approve the Capital Reduction and Cash Distribution			

* Delete where inapplicable.
** If you wish to exercise all your votes "For" or "Against" the Resolution, please tick within the relevant box provided. Alternatively, if you wish to exercise your votes both "For" and "Against" the Resolution, please indicate the number of Shares in the boxes provided. If you tick on the abstain box for a particular resolution, you are directing your proxy, not to vote on that Resolution.
*** Voting will be conducted by poll.

Dated this __________ day of __________ 2026.

Total number of Shares	No. of Shares
(a) Depository Register	
(b) Register of Members	

____
Signature(s) or Common Seal of member(s)
IMPORTANT: PLEASE READ NOTES OVERLEAF

Notes:

1. Please insert the total number of Shares in the capital of the Company held by you. If you have Shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members of the Company, you should insert the aggregate number of Shares. If no number is inserted, this instrument appointing a proxy or proxies ("**Proxy Form**") shall be deemed to relate to all the Shares held by you.
2. (a) A member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.

   (b) A member who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy. "Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.
3. A proxy need not be a member of the Company.
4. This Proxy Form must be deposited at the Company's principal place of business at 38 Jalan Pemimpin, #02-05, Singapore 577178, not less than 72 hours before the time appointed for the EGM, being by 10.30 a.m. on 8 September 2026. Completion and return of this Proxy Form appointing a proxy or proxies shall not preclude a member from attending and voting at the EGM. In such event, the relevant instrument appointing a proxy or proxies will be deemed to be revoked.
5. This Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where this Proxy Form is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where this Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with this Proxy Form, failing which this Proxy Form may be treated as invalid.
6. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Extraordinary General Meeting, in accordance with Section 179 of the Companies Act 1967 of Singapore.

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AFFIX POSTAGE STAMP

ONEAPEX LIMITED
c/o 9 Raffles Place
Republic Plaza
Tower I, #26-01
Singapore 048619

Attn: The Share Registrar

Second Fold

7. The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form. In addition, in the case of a member whose shares are entered against his name in the Depository Register, the Company may reject any Proxy Form lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM (being 10.30 a.m. on 8 September 2026), as certified by The Central Depository (Pte) Limited to the Company.
8. **Submission of Questions in Advance**

   Shareholders may submit substantial and relevant questions relating to the resolution to be tabled for approval at the EGM, in advance of the EGM, in the following manner:

   (a) All substantial and relevant questions must be submitted by 5.00 p.m. Singapore time on 28 August 2026 ("**Cut-Off Time**") via one of the following means:

   (i) by post, to be deposited at the Company's principal place of business at 38 Jalan Pemimpin, #02-05, Singapore 577178; or

   (ii) by email to contactus@oneapex.com.sg.

   (b) When submitting substantial and relevant questions electronically via email or by post, Shareholders must provide the Company with the following details to enable the Company to verify their status as Shareholders: (a) status: individual shareholder or corporate representative; (b) full name/ full company name (as per CDP/Scrip-based records); (c) NRIC/FIN/Passport No./UEN; (d) email address; and (e) contact number (optional).

   (c) Persons who hold Shares through Relevant Intermediaries (as defined under Section 181(6) of the Companies Act 1967 of Singapore) should contact their respective Relevant Intermediaries through which they hold such Shares to submit their questions relating to the resolution to be tabled for approval at the EGM based on the abovementioned instructions.

   (d) The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the EGM, before or during the EGM. The responses to substantial and relevant questions received from Shareholders by the Cut-Off Time will be posted on the SGXNET and the Company's corporate website at the URL http://oneapex.wixsite.com/home/investor-relations by 10.30 a.m. on 6 September 2026. The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (relating to the resolution to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
9. By submitting this proxy form, the member of the Company accepts and agrees to the personal data privacy terms as set out in the Notice of EGM dated 20 August 2026.

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