

HOSEN GROUP LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number: 200403029E

ESTABLISHMENT OF A DIRECT SUBSIDIARY

The Board of Directors (the “**Board**”) of Hosen Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has established the following subsidiary in Singapore (the “**NewCo**”).

Name	:	Fortune Melinka Pte Ltd
Share Capital	:	SGD10,000 divided into 10,000 ordinary shares
Principal Activities	:	Trading of frozen, dried, canned and seafood related products

The shareholders of the NewCo and their respective shareholdings are as follows:

Hosen Group Ltd	:	5,100 ordinary shares (51%)
Procesadora De Alimentos Melinka Limitada	:	4,900 ordinary shares (49%)

Procesadora De Alimentos Melinka Limitada (“Procesadora”), which is an unrelated third party, has been in the production of frozen, dried, canned and seafood related products for years. It is intended for the NewCo to secure the supplies of frozen, dried, canned and seafood related products from Procesadora and for NewCo to trade such products within the Group’s marketing network.

The establishment of the NewCo was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Company’s Directors and controlling shareholders has any interests, direct or indirect, in the above establishment, save for their respective interests in the shareholding of the Company.

BY ORDER OF THE BOARD

Lim Hai Cheok
Chief Executive Officer

24 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).