

## HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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### TERMINATION OF:

- A) PROPOSED ACQUISITIONS OF (I) 85% INTEREST IN RICO DEVELOPMENT SDN. BHD. ("RDSB ACQUISITION") AND (II) 75% INTEREST IN RICO VENTURES SDN. BHD. ("RVSB ACQUISITION") (TOGETHER, THE "NON-IPT ACQUISITIONS"); AND
- B) PROPOSED ACQUISITIONS OF (I) 15% INTEREST IN RDSB ("RDSB DET ACQUISITION") AND (II) 25% INTEREST IN RVSB ("RVSB DET ACQUISITION") (TOGETHER THE "IPT ACQUISITIONS").

(THE NON-IPT ACQUISITIONS AND THE IPT ACQUISITIONS ARE COLLECTIVELY REFERRED TO AS THE "PROPOSED ACQUISITIONS")

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## 1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Hatten Land Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 16 November 2017 in relation to the Non-IPT Acquisitions, as well as its announcement dated 15 December 2017 in relation to the IPT Acquisitions (the announcements in relation to the Non-IPT Acquisitions and the IPT Acquisitions are collectively referred to as the "**Previous Announcements.**")

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Previous Announcements.*

## 2. TERMINATION OF THE PROPOSED ACQUISITIONS

### 2.1. Termination of the Non-IPT Acquisitions

The Board wishes to announce that the respective Sale and Purchase Agreements between Sky Win, the RDSB Vendors and the RVSB Vendors (as defined in the Previous Announcements) for the Non-IPT Acquisitions have been terminated by mutual agreement dated 16 March 2018 (the "**Non-IPT Termination**"). In view that the Company's share price has weakened over time, the Parties could not come to a mutual agreement on a revised Issue Price.

Pursuant to the Non-IPT Termination, the obligations, duties and liabilities of Sky Win, the RDSB Vendors and the RVSB Vendors, under the respective Sale and Purchase Agreements are terminated and Sky Win, the RDSB Vendors and the RVSB Vendors shall have no claim or recourse of any nature whatsoever against each other arising out of or in connection with the respective Sale and Purchase Agreements.

### 2.2. Termination of the IPT Acquisitions

As the completion of the Non-IPT Acquisitions was a condition precedent for the completion of the IPT Acquisitions, the IPT Acquisitions cannot be completed due to the Non-IPT Termination. Accordingly, the Board wishes to announce that the RDSB DET Sale and Purchase Agreement and the RVSB DET Sale and Purchase Agreement between Sky Win and Dato' Edwin (as defined in the Previous Announcements) have also been terminated by mutual agreement dated 16 March 2018 (the "**IPT Termination**").

Pursuant to the IPT Termination, the obligations, duties and liabilities of Sky Win and Dato' Edwin under the RDSB DET Sale and Purchase Agreement and the RVSB DET Sale and Purchase Agreement respectively are terminated and Sky Win, and Dato' Edwin shall have no claim or recourse of any nature whatsoever against each other arising out of or in connection

with the RDSB DET Sale and Purchase Agreement and the RVSB DET Sale and Purchase Agreement respectively.

### 3. FINANCIAL IMPACT

The termination of the Sale and Purchase Agreements, as well as the IPT Sale and Purchase Agreements will not have any material adverse impact on the consolidated net tangible assets per share and earning per share of the Company and the Group for the financial year ending 30 June 2018.

### 4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for Dato' Edwin who owns minority interest of 15% in RDSB and 25% in RVSB, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the termination of the Proposed Acquisitions, other than through their respective shareholdings in the Company.

### 5. TRADING CAUTION

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Dato' Tan June Teng, Colin  
Executive Chairman and Managing Director  
16 March 2018

*Hatten Land Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 January 2017 via a reverse take-over ("**RTO**"). The financial adviser for the RTO was UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*