REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

SGX Stock Code: **5EC**

CORRIGENDA TO THE ANNUAL REPORTS 2018 AND 2019

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") refers to the Company's Annual Reports for the financial years ended 31 December 2019 (the "**Annual Report 2019**") and 31 December 2018 (the "**Annual Report 2018**") which were announced on SGXNET on 11 June 2020 and 13 June 2019 respectively as well as the Corrigendum to the Annual Report 2019 that was announced on SGXNET on 1 July 2020 (the "**First Corrigendum**").

ADDITIONAL CORRIGENDUM TO THE ANNUAL REPORT 2019

Capitalised terms used in this section shall, unless otherwise defined herein, have the same meanings ascribed to them in the Annual Report 2019. This additional corrigendum is an addendum to and should be read in conjunction with the Annual Report 2019 and the First Corrigendum.

The Company wishes to inform that, based on information provided by Mr Kwok Wei Woon to the Company, his confirmation on page 131 of the Annual Report 2019 (as amended by the corrigendum announced on SGXNET on 1 July 2020) should be further amended to read as follows (further addition in italics):

> Mr Kwok Wei Woon has confirmed that on each of the questions as set out in paragraphs (a) to (k) of Appendix 7.4.1 to the Listing Manual of the SGX-ST, the answer is "No" except for the answer to the question in paragraph (j)(iv), where the answer should be "Yes, Mr Kwok Wei Woon was an independent director of Asia Fashion Holdings Limited between 27 March 2014 to 6 November 2018. On 13 June 2018, Asia Fashion Holdings Limited announced that it has, together with SGX-ST, appointed Ernst & Young Advisory Pte. Ltd. to conduct an independent review:
>
> (a) into certain matters and/or transactions involving Shanghai Daiyoulong New Materials Limited and Rich Circles Enterprise Limited and its subsidiaries; and
>
> (b) to consider and identify any potentially questionable bank transactions for the period of 1 July 2014 to 9 May 2018.
>
> Mr Kwok Wei Woon understands that although there was an announcement on the matter, the independent review did not commence up until his resignation as independent director of Asia Fashion Holdings Limited on 6 November 2018.

*As detailed on page 35 and page 121 of the Annual Report 2019, the Company, certain of its subsidiaries and two funds previously managed by a subsidiary of the Company were served notices by the Commercial Affairs Department of the Singapore Police Force (the "**CAD**") in April 2014, and the Company was served a joint notice by the Monetary Authority of Singapore (the "**MAS**") and the CAD in December 2016 for investigations into an alleged offence under the Securities and Futures Act (Chapter 289 of Singapore). Mr Kwok Wei Woon was a director of the Company at the time of the receipt of the notices. However, Mr Kwok Wei Woon was not personally involved in the investigations and was not interviewed by MAS nor CAD. Save as disclosed, there are no entities of which he was a director or key management, that were being investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere.*"

Save for the above, all other information contained in the Annual Report 2019 remains unchanged.

CORRIGENDA TO THE ANNUAL REPORT 2018

Capitalised terms used in this section shall, unless otherwise defined herein, have the same meanings ascribed to them in the Annual Report 2018. This corrigendum is an addendum to and should be read in conjunction with the Annual Report 2018.

The Company wishes to inform that the confirmations by each of Mr Chen Tong and Mr Lee Ka Shao on page 127 of the Annual Report 2018 should be amended to read as set out below.

Mr Lee Ka Shao

Mr Lee Ka Shao has confirmed that on each of the questions as set out in paragraphs (a) to (k) of Appendix 7.4.1 to the Listing Manual of the SGX-ST, the answer is "No" except for the answer to the question in paragraph (j)(iv) on whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust, where the answer should be "Yes, Mr Lee Ka Shao was an independent director of Asia Fashion Holdings Limited between 25 May 2016 to 6 November 2018. On 13 June 2018, Asia Fashion Holdings Limited announced that it has, together with SGX-ST, appointed Ernst & Young Advisory Pte. Ltd. to conduct an independent review:

(a) into certain matters and/or transactions involving Shanghai Daiyoulong New Materials Limited and Rich Circles Enterprise Limited and its subsidiaries; and

(b) to consider and identify any potentially questionable bank transactions for the period of 1 July 2014 to 9 May 2018.

Mr Lee Ka Shao understands that although there was an announcement on the matter, the independent review did not commence up until his resignation as independent director of Asia Fashion Holdings Limited on 6 November 2018."

Mr Chen Tong

Mr Chen Tong has confirmed that on each of the questions as set out in paragraphs (a) to (k) of Appendix 7.4.1 to the Listing Manual of the SGX-ST, the answer is “No” except for the answer to the question in paragraph (j)(iv) on whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust, where the answer should be “Yes, Mr Chen Tong confirms that, as stated on page 34 and pages 116-117 of the Annual Report 2018, the Company was served a joint notice by the Monetary Authority of Singapore (the "**MAS**") and the Commercial Affairs Department of the Singapore Police Force (the "**CAD**") in December 2016 for investigations into an alleged offence under the Securities and Futures Act (Chapter 289 of Singapore). It is to be noted that Mr Chen was one of the four placees who subscribed for the placement shares issued by the Company on 2 September 2016 and was appointed as a non-independent non-executive director of the Company on 27 October 2016, and he was subsequently re-designated as Executive Chairman of the Company on 18 November 2016, shortly before the service of the aforementioned joint notice on the Company. Notwithstanding that he was the Executive Chairman of the Company at the time the joint notice was served on the Company, Mr Chen has not been asked to assist in the MAS and CAD investigations and was not interviewed by either MAS or CAD. Save for the foregoing, Mr Chen Tong has confirmed that there is no other entity or business trust of which he was a director or key management, which had been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust.”

Save as disclosed above, all other information contained in the Annual Report 2018 remains unchanged.

On Behalf of the Board
Reenova Investment Holding Limited

Chen Tong
Executive Chairman

4 September 2020