

## SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

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### APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) & OTHER MATTERS

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The Board of Directors (“**Board**”) of Singapore Kitchen Equipment Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to its unaudited financial statements for the financial year ended 31 December 2020 (“**FY2020**”) released via its announcement dated 1 March 2021 (“**Results Announcement Date**”).

Pursuant to Rules 707(1) and (2) of the Catalist Rules, the Company is required to convene its AGM for FY2020 by 30 April 2021. To meet this timeline, the Company is required to complete the statutory audit of the financial statements for FY2020 and issue the financial statements for FY2020 on or before 15 April 2021.

The Company wishes to announce that the Audit Committee (“**AC**”) has after the Results Announcement Date engaged in further discussions with its statutory auditors, BDO LLP, and after the further discussions, requested that additional review and verification be carried out with respect to certain transactions between the Group and its major shareholder, QKE Holdings Pte Ltd (“**QKEH**”).

Consequently, the Company intends to apply to the Singapore Exchange Securities Trading Limited and to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM and lodge its Annual Return whilst the additional review and verification is carried out.

Further, the Company has today hired an external consultant with suitable experience as an accountant and as a CFO to strengthen its internal controls and to enhance its accounting team to ensure that the Company is able to complete the statutory audit of the financial statements for FY2020 as soon as possible. The AC has appointed lawyers to advise on the above matters.

The Board would like to assure shareholders of the Company that the Group will continue to comply with its continuing disclosure obligations and keep the market updated as and when appropriate, should there be any material developments relating to the Company or the Group.

Pending the completion of the statutory audit, Shareholders of the Company and potential investors are advised to exercise their professional standard of diligence when dealing in the shares of the Company. As usual, Shareholders of the Company and potential investors are advised to read all further announcements by the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers should they have any queries.

By Order of the Board

**SINGAPORE KITCHEN EQUIPMENT LIMITED**

Eileen Tay-Tan Bee Kiew

Chairman and Independent Non-Executive Director

22 March 2021

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*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment*

*Banking)) at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.*