W CORPORATION LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 36658)

PROPOSED EXCHANGE – CHANGE OF EXPECTED COMPLETION DATE

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*Unless otherwise defined herein or the context requires otherwise, the capitalised terms used but not defined herein shall have the same meaning ascribed to them in the circular to shareholders of W Corporation Limited dated 24 June 2014 ("**Circular**").*

The Board of Director ("**Board**") of W Corporation Limited ("**Company**") refers to the Circular in respect of, *inter alia,* the Proposed Exchange. Based on the indicative timeline contained in the Circular, the expected date of Completion is 13 August 2014.

The Board wishes to announce that parties of the Proposed Exchange are in the midst of finalising Completion. The Company will make further announcement to update the shareholders when there are further developments on Completion.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
W CORPORATION LIMITED

Tsang Siu For Thomas
Non-Executive Chairman
13 August 2014