



**WORLD CLASS GLOBAL
WORLD CLASS GLOBAL LIMITED**

(Incorporated in the Republic of Singapore on 29 October 2013)
(Company Registration Number: 201329185H)

Invitation in respect of 136,000,000 Invitation Shares (comprising 100,000,000 New Shares and 36,000,000 Vendor Shares) as follows:

- (a) **3,980,000 Offer Shares at S\$0.26 each by way of public offer; and**
(b) **132,020,000 Placement Shares by way of placement at S\$0.26 each for applications by way of Placement Shares Application Forms (or such other forms of applications as the Underwriter and Placement Agent deems appropriate), payable in full on application (subject to the Over-allotment Option)**

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of World Class Global Limited (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 6 June 2017 (the "Offer Document").

Application Results

The Board of Directors of the Company and the Vendors are pleased to announce that, as at the close of the Application List at 12 noon on 13 June 2017, there were 3,052 valid applications for the 3,980,000 Offer Shares available to the public for subscription. These applicants applied for an aggregate of 137,896,000 Offer Shares, with application monies received amounting to approximately S\$35.9 million. All 132,020,000 Placement Shares and 10,800,000 Over-allotment Shares were validly subscribed for with application monies amounting to approximately S\$37.1 million.

Excluding allocation of 800,000 Shares to a connected person as defined under the Listing Manual (as defined hereunder), based on the Invitation size of 136,000,000 Invitation Shares and the total valid applications received amounting to 279,916,000 Shares (comprising valid applications received for the Offer Shares, Placement Shares and Over-allotted Shares (as defined hereunder)), the Invitation was approximately 2.1 times subscribed.

UOB Kay Hian Private Limited (the "Underwriter and Placement Agent") has over-allotted an additional 10,800,000 Shares (the "Over-allotted Shares"), all of which were allocated to the Placement. Such over-allotment will be covered through Shares to be borrowed by the Underwriter and Placement Agent from Aspiat Corporation Limited ("Aspiat"), being the Share Lender, prior to the commencement of trading of the Shares on the SGX-ST, pursuant to the share lending agreement entered into between the Underwriter and Placement Agent and Aspiat. The Underwriter and Placement Agent will return an equivalent number of Shares to Aspiat either through the purchase of Shares in the open market by undertaking stabilising actions and/or through the exercise of the Over-allotment Option.

Allotment of Invitation Shares

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company and the Vendors, in consultation with the Sponsor and Issue Manager, has decided on the following basis of allotment for the Offer:

Range of Offer Shares applied for	Balloting ratio	Number of Offer Shares allotted/ allocated per successful applicant	Percentage of total number of Offer Shares available under the Offer (%)	Number of successful applicants
1,000 to 9,900	56 : 99	1,000	9.7	387
10,000 to 49,900	52 : 99	2,000	40.0	795
50,000 to 99,900	50 : 99	4,000	16.6	165
100,000 to 499,900	46 : 99	5,000	27.3	217
500,000 to 999,000	44 : 99	10,000	4.0	16
1,000,000 and above	40 : 99	14,000	2.4	7
			100.0	1,587

The spread of placees under the Placement (inclusive of the Over-allotted Shares) that have been validly allotted is as follows:

Range of Placement Shares applied for	No. of placees
1,000 to 9,000	412
10,000 to 49,000	250
50,000 to 99,000	60
100,000 to 499,000	93
500,000 to 999,000	14
1,000,000 and above	30
	859

Rule 424 and Rule 428 of the Listing Manual of the SGX-ST Section B: Rules of Catalyst (the "Listing Manual")

To the best of the knowledge and belief of the Sponsor and Issue Manager, and the Underwriter and Placement Agent, there are no persons specified under Rule 424 and Rule 428 of the Listing Manual who were allotted and/or allocated the Invitation Shares or the Over-allotted Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager, and the Underwriter and Placement Agent that there are such persons specified under Rule 424 and Rule 428 of the Listing Manual who have applied for and have been allotted and/or allocated the Invitation Shares or the Over-allotted Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 15 June 2017.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager, and the Underwriter and Placement Agent, the persons who have applied for and have been allotted and/or allocated 5.0% or more of the Invitation Shares are as follows:

Name of Holder	Number of Invitation Shares	Circumstances giving rise to the allotment
Tan Su Kiok	20,000,000	Allotted under the Placement
Joey Lau Keok Kwang	10,802,000	Allotted under the Placement
RAYS Capital Partners Limited ¹	9,000,000	Allotted under the Placement
Zana Capital Pte. Ltd. ²	9,000,000	Allotted under the Placement
Tay Miah Hiang	7,500,000	Allotted under the Placement

Notes:

- The Placement Shares allotted to RAYS Capital Partners Limited were registered under the names of approved nominee companies.
- The Placement Shares allotted to Zana Capital Pte. Ltd. were registered under the names of approved nominee companies.

Commencement of Trading and Refunds

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 15 June 2017, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready basis" have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application and Acceptance" in Appendix E of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to the applicant by being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted and/or allocated any Invitation Shares, please call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using your T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
ZICO CAPITAL PTE. LTD.

For and on behalf of
WORLD CLASS GLOBAL LIMITED
14 June 2017

This announcement and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #03-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.