

HOE LEONG CORPORATION LTD.

(the “Company”)

(Company Registration Number 199408433W)

(Incorporated in the Republic of Singapore)

APPOINTMENT OF RSM CORPORATE ADVISORY AS THE COMPANY’S CORPORATE ADVISOR

Hoe Leong Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to announce that RSM Corporate Advisory Pte Ltd (“**RSMCA**”) has been appointed as the Company’s Corporate Advisor on 1 November 2019.

RSMCA’s role as the Company’s Corporate Advisor is to assist the Company in its strategic review of the Company’s existing businesses and in the formulation of plans to improve the financial position and/or performance of the Group.

It is envisaged that the outcome of the review may result in the Company disposing off some or all of the businesses and/or assets and/ or involve the raising of equity in the Company.

The public is advised to exercise caution when dealing in the securities of the Company. In the event of any doubt on the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Liew Yoke Pheng, Joseph
Executive Director and Chief Executive Officer
01 November 2019