

SOUTHERN ALLIANCE MINING LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201931423D)

RECEIPT OF LETTER OF APPRECIATION FROM THE DEPARTMENT OF MINERAL AND GEOSCIENCE FOR THE STATE OF JOHOR, MALAYSIA (“JMG JOHOR”)

The board of directors (the "**Board**") of Southern Alliance Mining Ltd. (the "**Company**") wishes to announce that our wholly owned subsidiary, Honest Sam Development Sdn Bhd ("**HSD**") has, on 9 November 2020, received a letter from the JMG Johor bearing the title "**Appreciation for the Good Engineering Practice For Mining Operation at ML 6/2014 (PTD12064) and ML 9/2014 (LOT 3533), MUKIM CHAAH BAHRU, BATU PAHAT DISTRICT, JOHOR DARUL TA’ZIM (IN THE NAME OF THE OWNER, D.Y.M.M SULTAN IBRAHIM IBNI ALMARHUM SULTAN ISKANDAR**" (the "**Letter**")

The JMG Johor in the Letter expressed its appreciation and congratulated HSD, as the contractor to the above mentioned mining leases, for its compliance with the requirements under the Malaysian Mineral Development Act 1994 (the "**Act**") and its regulations. It also noted in the Letter that HSD has practiced proper and good mining engineering practices. JMG Johor also states in the Letter that it is very satisfied with the dedication and work ethic that are implemented based on the applicable Standard Operating Procedures and the conducive working environment HSD provides to its employees.

The Letter further states that JMG Johor hopes HSD can maintain and improve its excellent work performance and be a role model for the standard of sustainable mining activities as well as to contribute to the economic development of the State of Johor Darul Ta'zim amid the COVID-19 situation that is continuing to evolve nationwide in Malaysia.

BY ORDER OF THE BOARD

Dato' Sri Pek Kok Sam
Executive Director and Chief Executive Officer
13 November 2020

The Company was listed on the Catalist board of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been reviewed by the Company's Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.