

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

**STANDARD & POOR'S DOWNGRADES SENIOR UNSECURED
NOTES ISSUED BY FCT MTN PTE. LTD. TO BBB**

Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust ("FCT"), wishes to announce that Standard & Poor's ("S&P") has on 13 April 2020 downgraded ratings of the senior unsecured notes issued by FCT MTN Pte. Ltd. and guaranteed by FCT to BBB, and the ratings are placed on CreditWatch with negative implications. The aforesaid is consistent with the latest issuer credit rating of FCT by S&P.

Frasers Centrepoint Asset Management Ltd.

as manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
14 April 2020

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