KS ENERGY LIMITED
An Integrated Energy Services Hub

ENTRY INTO THE SECOND SUPPLEMENTAL AGREEMENT TO AMEND AND SUPPLEMENT THE BOND PURCHASE AGREEMENT – UPDATE

The board of directors (the "**Directors**") of KS Energy Limited (the "**Company**") refers to the announcements dated 26 May 2017, 1 August 2017, 29 September 2017, 4 October 2017, 8 December 2017, and 7 June 2018 in relation to (i) the Proposed Bonds Issue and the Proposed Warrants Issue, (ii) the Entry into Amendment Deeds in relation to Accrued Interest and Redemption Premium under the Existing Convertible Bonds, and (iii) the Entry into the First and Second Supplemental Agreements to Amend and Supplement the Original Bond Purchase Agreement (the "**Previous Announcements**"). Capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Previous Announcements.

The Company is pleased to announce that, as of today, all the Lenders have entered into the Second Supplemental Agreement to amend and supplement Schedule 1 (Terms and Conditions of the Bonds) (the "**Conditions**") of the Bond Purchase Agreement.

The Directors have individually and collectively reviewed and approved the issue of this announcement, and have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate in all material aspects and that no material facts have been omitted from this announcement which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information contained in this announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources.

Shareholders and potential investors of the Company are advised to read this announcement, the Previous Announcements, and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
KS ENERGY LIMITED

Lai Kuan Loong Victor
Company Secretary
9 July 2018

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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