



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)

(Incorporated in Singapore)

AMENDMENTS TO THE TERMS OF THE SHARE PURCHASE AGREEMENT

1. INTRODUCTION

- 1.1. The board of directors (the **“Board”** or the **“Directors”**) of Asia Enterprises Holding Limited (the **“Company”**, and together with its subsidiaries, the **“Group”**) refers to the announcement dated 5 January 2025 (the **“Acquisition Announcement”**) in relation to the entry into the SPA with the Seller (together with the Company, the **“Parties”**) for the acquisition by the Company of the Sale Shares, constituting 28.64% in the total issued and paid-up capital of the Target.
- 1.2. Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Acquisition Announcement.

2. AMENDMENTS TO THE TERMS OF THE SPA

- 2.1. The Board wishes to announce that the Parties have, on 28 February 2025, entered into a supplemental agreement to the SPA (the **“Supplemental Agreement”**) to extend the cut-off date in connection with the satisfaction or waiver (as the case may be) of the Conditions, from 28 February 2025 to 30 April 2025, or such other date as may be agreed in writing between the Parties. The entry into the Supplemental Agreement allows for additional time for the Parties to fulfil, and for the clarification of, certain Conditions.
- 2.2. Save as described in the above, all other terms and conditions of the SPA remain unchanged.

3. FURTHER ANNOUNCEMENTS

The Company will make the appropriate announcements as and when there are material developments on the Proposed Acquisition.

4. CAUTIONARY STATEMENT

Shareholders should note that the Proposed Acquisition remains subject to, amongst others, the fulfilment of the Conditions. There is no certainty or assurance that the Conditions for the Proposed Acquisition can be fulfilled or that the Proposed Acquisition will be undertaken at all. Shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

BY ORDER OF THE BOARD

Lee Yih Chyi
Managing Director
28 February 2025