

VOLUNTARY CONDITIONAL GENERAL OFFER

by



RHT CAPITAL PTE. LTD.

(Company Registration No.: 201109968H)
(Incorporated in the Republic of Singapore)

for and on behalf of

STARNOVA PTE. LTD.

(Company Registration No.: 201941389H)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Company Registration No.: 200412523N)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by Starnova Pte. Ltd. as at the date of the Offer

COMPLETION OF COMPULSORY ACQUISITION EXERCISE

1. INTRODUCTION

RHT Capital Pte. Ltd. ("**RHTC**") refers to

- (a) the offer document dated 20 July 2020 ("**Offer Document**") issued by RHTC, for and on behalf of Starnova Pte. Ltd. ("**Offeror**"), in relation to the voluntary conditional general offer ("**Offer**") to acquire all of the issued and paid-up ordinary shares ("**Shares**") in the capital of Luzhou Bio-Chem Technology Limited ("**Company**"), which was despatched on 20 July 2020 ("**Commencement Date**") to the shareholders of the Company ("**Shareholders**"); and
- (b) the announcement released on 26 August 2020 ("**Unconditional Announcement**") in relation to the Offer becoming unconditional in all respects and the Offeror's intention to exercise its right of compulsory acquisition ("**Compulsory Acquisition Right**") under Section 215(1) of the Companies Act to compulsorily acquire all Shares of Shareholders

who have not accepted the Offer ("**Dissenting Shareholders**") at the Offer Price of S\$0.03 for each Share ("**Consideration**") and on the same terms and conditions as the Offer.

- (c) the announcement released on 14 September 2020 in relation to the Close of Offer ("**Close of Offer Announcement**").
- (d) The announcement released by RHTC, for and on behalf of the Offeror on 18 September 2020 in relation to the despatch of a letter to Shareholders enclosing two notices, each in the form prescribed under the Companies Act, pursuant to Section 215(1) of the Companies Act and Section 215(3) of the Companies Act respectively ("**Exercise of Compulsory Acquisition Announcement**").
- (e) The announcement released by the Company on 16 November 2020 in relation to, inter alia, the proposed delisting date of the Company from the Official List of the SGX-ST ("**Delisting Announcement**")

(collectively the "**Announcements**")

All capitalized terms used and not defined herein shall have the same meaning given to them in the Announcements, unless otherwise expressly stated or the context otherwise requires.

2. COMPLETION OF COMPULSORY ACQUISITION EXERCISE UNDER SECTION 215(1) OF THE COMPANIES ACT

Further to the Announcements, RHTC is pleased to announce, for and behalf of the Offeror, that the Offeror has on 12 November 2020 completed the exercise of its right of Compulsory Acquisition under Section 215(1) of the Companies Act and now owns all the shares of the Company.

Accordingly, as stated in the Delisting Announcement, the Company will be delisted from the Official List of the SGX-ST at 9 a.m. (Singapore time) on 18 November 2020.

3. RESPONSIBILITY STATEMENT

The sole director of the Offeror (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and he accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, in relation to the Company), the sole responsibility of the director of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
RHT CAPITAL PTE LTD.

For and on behalf of
STARNOVA PTE. LTD.
17 November 2020

Any inquiries relating to this Announcement should be directing during office hours to:
RHT Capital Pte. Ltd.
Tel: (65) 6381 6966 (during office hours) or by email to project.omega@rhtgoc.com

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future and conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and other investors of the Company should not place undue reliance on such forward-looking statements. Neither the Offeror nor RHTC guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.