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COMPLETION OF THE DIVESTMENT OF ENTIRE SHAREHOLDING INTEREST IN KEPPEL BAY TOWER PTE. LTD.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 23 December 2020 ("**Announcement**") in relation to the divestment of 100% of the issued and paid-up share capital in Keppel Bay Tower Pte. Ltd. ("**KBTPL**") to RBC Investor Services Trust Singapore Limited (acting in its capacity as trustee of Keppel Real Estate Investment Trust).

The Company wishes to announce that the divestment has been completed, and KBTPL has ceased to be a subsidiary of the Company.

18 May 2021