

NEWS RELEASE

ZICO HOLDINGS INC.'S SUBSIDIARY – ZICO CAPITAL – OFFICIALLY LAUNCHED

- ***ZICO's services suite now includes corporate finance and capital markets advisory, led by experienced management team***
- ***Expansion into financial services to propel ZICO's growth***
- ***Key focus includes close collaboration with ZICOlaw network firms and other intermediaries to grow deal pipeline originating from Singapore and across ASEAN***
- ***Healthy level of enquiries from existing and prospective clients for new services***

Singapore, 8 September 2016 – ZICO Holdings Inc. ("ZICO" and together with its subsidiaries and associated companies, the "Group"), an integrated provider of multidisciplinary professional services, announced today the official launch of its subsidiary, ZICO Capital Pte. Ltd. ("ZICO Capital").

ZICO Capital was granted a capital markets services license (“CMS Licence”) by the Monetary Authority of Singapore in July 2016. It was approved as an accredited issue manager and a full sponsor by the Singapore Exchange Securities Trading Limited (“SGX-ST”) in August 2016. ZICO Capital provides a wide range of financial advisory and management services for private and public-listed companies. These include managing equity fund-raising activities (such as initial public offerings and secondary fund raisings) as well as advising on mergers and acquisitions, general takeovers, reverse takeovers, privatisations, delisting and other corporate exercises. ZICO Capital also offers continuing sponsorship services to companies listed on the Catalist, through the provision of supervision and guidance in their continuing listing obligations.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said, “With ZICO Capital’s official launch today, this adds a critical spoke to our wheel of ASEAN-focused integrated professional services. Diversification into financial services brings the Group closer in providing holistic solutions to clients throughout their business life cycles. We are glad to have already received a healthy level of enquiries from existing and prospective clients on ZICO Capital’s capabilities. This validates our expansion strategy to become increasingly relevant to our clients.”

“We are truly excited by ZICO Capital’s prospects. It is led by an experienced team with more than 40 years in banking, corporate finance and capital markets. We foresee ZICO Capital providing tremendous cross-selling and referral opportunities within the Group as well as the ZICOlaw network. However, the Group will continue to collaborate to remain competitive, and look forward to working with other service providers of our clients’ choice or to bring the best value to clients.”

Mr Alex Tan (“陈长发”), Chief Executive Officer, and Mrs Karen Soh-Tham (“谭丽洁”), Managing Director, are highly established in the industry and in their previous capacities, were involved in more than 45 initial public offerings and reverse takeovers. They have also advised on a number of secondary market and advisory transactions on the Mainboard and Catalist.

Mr Tan said, “Businesses in ASEAN seeking growth and fundraising out of Singapore can tap on our expertise. ZICO Capital is independent, non-bank-owned and has the support of ZICO. This allows us to collaborate closely with the ZICOlaw firms and leverage on a widespread intermediary network. Looking ahead, we aim to raise our market share and grow with our clients.”

“We have an experienced and well-equipped core team. Despite very early days, we have been able to quickly jumpstart the process of building and sustaining a robust transaction pipeline. We are in the midst of bolstering our deal flow and plan to expand our headcount as we secure more mandates going forward.”

ABOUT THE GROUP

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.

Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services, consulting services, investor services, wealth planning services and corporate finance advisory services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOlaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 8 out of 10 countries in Southeast Asia. These 8 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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