

## WE HOLDINGS LTD.

(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)  
("Company")

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### RESIGNATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY

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The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the resignation of Mr Loh Eng Lock Kelvin ("**Mr Kelvin Loh**") as the Chief Financial Officer and Joint Company Secretary of the Company with effect from 28 October 2014. Mr Kelvin Loh will be assuming the role as the Chief Financial Officer and Joint Company Secretary of the Company's associate, Catalist-listed Jubilee Industries Holdings Ltd.

Following Mr Kelvin Loh's resignation, Ms Eliane Sng Ee Lian, the Group Financial Controller shall, in addition to her existing duties, assume his duties and responsibilities in the Group. Mr Lee Wei Hsiung shall remain as the Company Secretary of the Company.

The announcement in relation to Mr Kelvin Loh's resignation pursuant to the requirements of Rule 704(6)(b) of the Catalist Rules of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

For and On Behalf of the Board

Terence Tea Yeok Kian  
Executive Chairman and Managing Director  
28 October 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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