NERA TELECOMMUNICATIONS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 197802690R)

DESPATCH OF CIRCULAR

1. INTRODUCTION

The board of directors ("**Board**") of Nera Telecommunications Ltd (the "**Company**") refers to the earlier announcement dated 20 May 2016 (the "**First Announcement**") in relation to the proposed sale by the Company of two ordinary shares in the capital of Nera Payment Solutions Pte. Ltd. ("**Nera Payment Solutions**"), being all the issued shares in Nera Payment Solutions, to Ingenico Group S.A. (the "**Proposed Disposal**").

Unless otherwise defined herein, all capitalized terms shall bear the same meanings ascribed to them in the First Announcement.

2. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has today despatched to Shareholders a circular dated 5 August 2016 ("**Circular**") containing, *inter alia*, information on the Proposed Disposal.

The Circular includes the notice of extraordinary general meeting of the Company ("**EGM**") to be held at Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593, Meeting Room 324-325, Level 3 on 22 August 2016 at 3.00 p.m. (Singapore time) for the purpose of seeking the approval of the Shareholders for the Proposed Disposal.

Shareholders who do not receive the Circular within one week from the date of this Announcement should contact the Company during normal business hours up to the date of the EGM at the address set out below.

Nera Telecommunications Ltd
109 Defu Lane 10
Singapore 539225

An electronic copy of the Circular will be made available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

5 August 2016