



GENTING SINGAPORE

Genting Singapore Limited (Company Registration No. 201818581G)
10 Sentosa Gateway, Resorts World Sentosa, Singapore 098270

36TH ANNUAL GENERAL MEETING HELD ON 15 APRIL 2021

(A) RESOLUTIONS PASSED AT THE 36TH ANNUAL GENERAL MEETING HELD ON 15 APRIL 2021

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of Genting Singapore Limited (the “Company”) is pleased to announce that all the resolutions set forth in the Notice of Annual General Meeting (“AGM”) dated 24 March 2021 which were put to the vote at the AGM held on Thursday, 15 April 2021, were duly passed by way of poll.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Routine Business					
Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020 and the Auditor’s Report thereon	8,255,957,745	8,253,723,645	99.97	2,234,100	0.03
Resolution 2 To declare a final one-tier tax exempt dividend of \$0.01 per ordinary share	8,257,736,927	8,223,341,216	99.58	34,395,711	0.42

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> To re-elect Mr Jonathan Asherson as a Director retiring under the Company's Constitution	8,254,432,807	8,104,184,999	98.18	150,247,808	1.82
<u>Resolution 4</u> To re-elect Mr Tan Wah Yeow as a Director retiring under the Company's Constitution	8,256,342,027	8,249,958,364	99.92	6,383,663	0.08
<u>Resolution 5</u> To re-elect Mr Hauw Sze Shiung Winston as a Director retiring under the Company's Constitution	8,257,732,027	8,257,451,227	100.00	280,800	0.00
<u>Resolution 6</u> To approve Directors' fees of up to \$1,981,000 for the financial year ending 31 December 2021	8,257,862,027	8,256,719,627	99.99	1,142,400	0.01
<u>Resolution 7</u> To re-appoint PricewaterhouseCoopers LLP as Auditor of the Company	8,257,736,927	8,204,380,470	99.35	53,356,457	0.65
Special Business					
<u>Resolution 8</u> Proposed Renewal of the General Mandate for Interested Person Transactions	1,903,958,958	1,898,821,258	99.73	5,137,700	0.27
<u>Resolution 9</u> Proposed Renewal of the Share Buy-Back Mandate	8,257,376,827	8,210,441,814	99.43	46,935,013	0.57

(b) Details of parties (being shareholders of the Company) who were required to abstain from voting on any resolution(s):-

Details of Party(ies)	Resolution number	Number of shares held
Tan Sri Lim Kok Thay	Resolutions 6 and 8	14,945,063
Mr Tan Hee Teck	Resolution 6	16,500,000
Ms Chan Swee Liang Carolina	Resolution 6	125,000
Mr Tan Wah Yeow	Resolutions 4 and 6	250,000
Mr Jonathan Asherson	Resolutions 3 and 6	250,000
Mr Hauw Sze Shiung Winston	Resolutions 5 and 6	243,000
Genting Overseas Holdings Limited	Resolution 8	6,353,685,269
Kien Huat Realty Sdn Berhad	Resolution 8	142,800

(c) Re-appointment of Director

Mr Jonathan Asherson, who was re-elected as a director at the AGM, will continue to serve as Chairman of the Nominating Committee and a member of the Remuneration Committee.

Mr Tan Wah Yeow, who was re-elected as a director at the AGM, will continue to serve as Chairman of the Audit and Risk Committee and a member of the Remuneration Committee. Mr Tan is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Hauw Sze Shiung Winston, who was re-elected as a director at the AGM, will continue to serve as a member of the Audit and Risk Committee. Mr Hauw is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(d) Name of firm and/or person appointed as scrutineer

T S Tay Public Accounting Corporation was appointed as the scrutineer for the AGM.

(B) CLARIFICATION ON THE RESOLUTION PROPOSED AT EXTRAORDINARY GENERAL MEETING HELD ON 4 FEBRUARY 2020

Reference is made to Resolution 3 of the Extraordinary General Meeting on 4 February 2020 (“**EGM**”), which was a resolution to “increase the limit of the size of the PSS Share Awards to the Chairman” (“**Resolution 3**”). Following the conclusion of the EGM, the Company had announced that all resolutions which were put to the vote at the EGM, including Resolution 3, were duly passed.

Resolution 3 was a resolution to increase the limit of the Performance Share Scheme (“**PSS**”) Share Awards which may be awarded to the Executive Chairman. In conducting the EGM, the Company had been of the view that while the Executive Chairman himself was required to and did abstain from voting on Resolution 3 with respect to his direct interest in the Company, Genting Overseas Holdings Limited (“**GOHL**”), an entity through which the Executive Chairman has a deemed interest in the shares of the Company, was not required to abstain from voting on Resolution 3¹. However, the Executive Chairman and his son, Mr Lim Keong Hui, who each hold and at the time of the EGM held executive directorship positions on the board of Genting Berhad (“**GENT**”) (i.e., the sole

¹ The Company had been of the view that GOHL was not required to abstain, as Resolution 3 was not a resolution to approve the participation in the PSS by, or granting of the PSS Share Awards to, the Executive Chairman.

shareholder of GOHL), did abstain from all deliberations and decision-making on the board of GENT with respect to Resolution 3.

In this regard, the Company takes note of feedback given by the SGX that GOHL should have been required to abstain from voting on Resolution 3². Further, the Company acknowledges that, had GOHL abstained from voting on Resolution 3, Resolution 3 would not have been approved. As such, the Company will not regard Resolution 3 as having been approved and will not rely on Resolution 3.

For the avoidance of doubt, with respect to the disclosure in the Company's Annual Report for the financial year ended 31 December 2020 ("FY2020") of the Executive Chairman's remuneration, the Company had clarified in its announcement on 26 March 2021 that such remuneration amount comprised a significant portion attributable to an accounting accrual for FY2020. Such accounting accrual was made in respect of a contingent incentive bonus by way of a cash amount of SGD35 million (and not PSS Share Awards), with payments subject to a successful bid for a Japan integrated resort³. Accordingly, the Company will continue to accrue for such incentive bonus in accordance with accounting standards, including to accrue a relevant portion of the incentive bonus for FY2020 as part of the Executive Chairman's remuneration for FY2020. As at the date hereof, none of the incentive bonus has been paid to the Chairman as the payment conditions for such incentive bonus have yet to be satisfied. No payment of the incentive bonus will be made if the Company is not successful in its bid for a Japan integrated resort.

By Order of the Board
Genting Singapore Limited

Liew Lan Hing
Company Secretary

15 April 2021

² At the EGM, GOHL did not abstain on the voting of its 6,353,685,269 shares in the Company.

³ Please refer to the Company's announcement dated 26 March 2021 for further details.