



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019 respectively.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial situation, its future direction and other material development that may have a significant impact on the Group’s financial position.

Financial Results

Please refer to the announcement released on 27 June 2022 of the unaudited second half year and full year ended 30 April 2022 financial statements of the Group for an update on the Group’s financial position as at 30 April 2022.

Future Direction and Other Material Development

Given the uncertainty in the global economy arising from the COVID-19 pandemic and the conflict in Europe, the Group will continue to review its existing business operations and strategies based on the current market conditions. To mitigate the impact of COVID-19 and the conflict in Europe, the Group will continue to focus on improving its operational capabilities, and strengthening its existing business and cost-tightening measures across its business segments. In addition, the Group will also manage its inventory level so as to mitigate any possible shortfall in the near future due to supply chain disruption caused by the COVID-19 pandemic and the conflict in Europe. The Group will stay vigilant for new business opportunities and will take the necessary steps to meet the requirements of Rule 1314(2) of Listing Manual of SGX-ST to exit the watchlist within 36 months from 4 December 2019 and would update shareholders in due course.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
27 June 2022