



361 Degrees International Limited
361 度國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1361)

REPURCHASE AND CANCELLATION OF CONVERTIBLE BONDS

Reference is made to the announcement (the “Announcement”) of 361 Degrees International Limited (the “Company”) dated 13 March 2012 in relation to the issuance of US\$150,000,000 4.5% convertible bonds (the “Convertible Bonds”) due on 3 April 2017. Capitalised terms defined in the Announcement have the same meanings when used herein, unless the context requires otherwise. The Convertible Bonds are listed on the Singapore Exchange Securities Trading Limited.

The Board wishes to announce that on 18 and 22 September 2014, the Company repurchased, in accordance with the terms and conditions of the Convertible Bonds (the “Conditions”), Convertible Bonds having an aggregate principal amount of US\$7,300,000 (the “Repurchased Bonds”), representing approximately 5.9% of the aggregate principal amount of the US\$123,500,000 outstanding Convertible Bonds, by way of over-the-counter purchases.

The Board further announces that:

- (1) the settlement of the Repurchased Bonds repurchased on 18 and 22 September 2014 has taken place on 30 September 2014;
- (2) all the Repurchased Bonds have been cancelled on 30 September 2014 in accordance with the Conditions; and
- (3) immediately following the cancellation of the Repurchased Bonds, the aggregate principal amount of the remaining outstanding Convertible Bonds will be US\$116,200,000.

This is the 5th announcement in relation to the repurchase and cancellation of Convertible Bonds made by the Company, utilizing available cash resources, and the Company may make further purchases as when the conditions are deemed appropriate.

By order of the Board
361 Degrees International Limited
Choi Mun Duen
Company Secretary

Hong Kong, 30 September 2014

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Ding Wuhao, Mr. Ding Huihuang (Chairman), Mr. Ding Huirong and Mr. Wang Jiabi

Independent non-executive Directors: Mr. Yan Man Sing Frankie, Mr. Tsui Yung Kwok and Dr. Liao Jianwen