

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or “**Directors**”) of Polaris Ltd. (the “**Company**”) wishes to announce that, by way of poll via proxy voting, all the resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 7 June 2022, except for Resolution 7, were duly passed by the shareholders at the AGM of the Company held by way of electronic means on 29 June 2022.

RESULTS

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		ABSTAINED	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	
Ordinary Business							
1.	Resolution 1: To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2021 together with the Directors' Statement and Auditors' Report thereon	10,880,306,826	10,880,195,126	100.00	111,700	0.00	0

2.	Resolution 2: Re-election of Mr Masahiko Yabuki as an Independent Non-Executive Director of the Company	10,880,306,826	10,880,193,126	100.00	113,700	0.00	0
3.	Resolution 3: Re-election of Ms Diana Airin as an Independent Non-Executive Director of the Company	10,880,306,826	10,880,195,126	100.00	111,700	0.00	0
4.	Resolution 4: Re-election of Ms Wong Leng Yee Serena as an Independent Non-Executive Director of the Company	10,880,306,826	10,880,195,126	100.00	111,700	0.00	0
5.	Resolution 5: Re-appointment of Messrs Moore Stephens LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	10,880,306,826	10,880,193,126	100.00	113,700	0.00	0
Special Business							
6.	Resolution 6: To approve Directors' fees of up to S\$75,000 for the financial year ending 31 December 2022	10,880,306,826	10,880,195,126	100.00	111,700	0.00	0
7.	Resolution 7: Authority to allot and issue shares	10,880,306,826	85,000,100	0.78	4,065,900,537	37.37	6,729,406,189

ABSTAINED PARTIES

There were no parties required to abstain from voting.

SCRUTINEER

Complete Corporate Services Pte Ltd was the appointed scrutineer for the AGM.

STATEMENT PURSUANT TO RULE 704(7) OF THE CATALIST RULES

Mr Masahiko Yabuki, who was re-elected as a Director of the Company, remains as an Independent Non-Executive Director of the Company, the Chairman of the Nominating Committee and a member of the Audit and Risk Management Committee and the Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms Diana Airin, who was re-elected as a Director of the Company, remains as an Independent Non-Executive Director of the Company, the Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee and the Nominating Committee. The Board considers her to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms Wong Leng Yee Serena, who was re-elected as a Director of the Company, remains as an Independent Non-Executive Director of the Company, the Chairman of the Audit and Risk Management Committee and a member of the Nominating Committee and the Remuneration Committee. The Board considers her to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Polaris Ltd.

Soennerstedt Carl Johan Pontus
Executive Director & CEO
29 June 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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