

IN RELATION TO THE PROPOSED ACQUISITION OF SINGAPORE PRESS HOLDINGS LIMITED BY KEPPEL CORPORATION LIMITED THROUGH A WHOLLY-OWNED SUBSIDIARY BY WAY OF A SCHEME OF ARRANGEMENT

DEALINGS DISCLOSURE (PUBLIC)

I. INTRODUCTION

On 2 August 2021, the respective boards of directors of Singapore Press Holdings Limited ("**SPH**") and Keppel Pegasus Pte. Ltd. (the "**Offeror**"), a special purpose vehicle which is wholly-owned by Keppel Corporation Limited ("**Keppel**"), announced (the "**Joint Announcement**") the proposed acquisition of SPH by Keppel through the Offeror by way of a scheme of arrangement (the "**Proposed Acquisition**"). The Proposed Acquisition is proposed to be effected through the acquisition of all the ordinary shares in the capital of SPH (excluding treasury shares) (the "**SPH Shares**") in return for a combination of cash and units in SPH REIT (the "**SPH Units**") and Keppel REIT (the "**Keppel Units**") as set out in the implementation agreement entered into on 2 August 2021 by SPH and the Offeror. Credit Suisse (Singapore) Limited ("**CS Singapore**") is the sole financial adviser to SPH in relation to the Proposed Acquisition, and CS Singapore is part of Credit Suisse Group AG and its subsidiaries.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Joint Announcement.

2. DEALINGS

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code issued by the Securities Industry Council on 1 February 2018, CS Singapore wishes to announce the dealings in relevant securities by CS Singapore and its associates on 18 October 2021.

The resultant holdings in securities following the transactions on 18 October 2021 is 2,755,779 and the resultant total percentage is 0.1732%.¹

Issued by

CREDIT SUISSE (SINGAPORE) LIMITED

19 October 2021

Copy via email to:
Keppel Pegasus Pte. Ltd.

¹ The percentage shareholding is computed based on the total ordinary shares outstanding of SPH being 1,591,512,137, as set out in the Joint Announcement.

DEALINGS ON 18 OCTOBER 2021

Party Involved	Type of Security SPH Shares, Convertible Securities, Options, Warrants or Derivatives	Nature of Investment Clients and Nature of Dealing	Date of Dealing	Total Number of Securities / Reference Securities (as applicable)	Price Transacted and (in relation to transactions involving Exempt Principal Traders) Total Amount Paid and/or Received	(In relation to transactions involving Exempt Principal Traders) Highest and Lowest Prices Paid and/or Received
Credit Suisse AG, Dublin Branch	Derivatives in respect of SPH Shares	Purchase of cash settled swap derivative from non-discretionary client in order for client to unwind their derivative position with trade date 18 October 2021 and settlement date 20 October 2021 ("Trade A").	18 October 2021	100	SGD 1.99/ SGD 198.91	Highest: SGD 1.99 and Lowest: SGD 1.99
Credit Suisse AG, Dublin Branch	Derivatives in respect of SPH Shares	Purchase of cash settled swap derivative from non-discretionary client in order for client to unwind their derivative position with trade date 18 October 2021 and settlement date 20 October 2021 ("Trade B").	18 October 2021	3,200	SGD 1.99/ SGD 6,365.13	Highest: SGD 1.99 and Lowest: SGD 1.99
Credit Suisse AG, Dublin Branch	Derivatives in respect of SPH Shares	Purchase of cash settled swap derivative from non-discretionary client in order for client to unwind their derivative position with trade date 18 October 2021 and settlement date 20 October 2021 ("Trade C").	18 October 2021	100	SGD 1.99/ SGD 198.91	Highest: SGD 1.99 and Lowest: SGD 1.99

Credit Suisse AG, Dublin Branch	Derivatives in respect of SPH Shares	Purchase of cash settled swap derivative from non-discretionary client in order for client to unwind their derivative position with trade date 18 October 2021 and settlement date 20 October 2021 ("Trade D").	18 October 2021	100	SGD 1.99/ SGD 198.91	Highest: SGD 1.99 and Lowest: SGD 1.99
Credit Suisse AG, Dublin Branch	Derivatives in respect of SPH Shares	Purchase of cash settled swap derivative from non-discretionary client in order for client to unwind their derivative position with trade date 18 October 2021 and settlement date 20 October 2021 ("Trade E").	18 October 2021	100	SGD 1.99/ SGD 198.91	Highest: SGD 1.99 and Lowest: SGD 1.99
Credit Suisse (Hong Kong) Limited	SPH Shares	Sale of securities from previous hedge purchase of cash settled swap derivative referred to above in Trades A, B, C, D & E	18 October 2021	3,600	SGD 1.99/ SGD 7,164.00	Highest: SGD 1.99 and Lowest: SGD 1.99