

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

COMPLETION OF ALLOTMENT AND ISSUE OF:

- (I) 80,000,000 NEW ORDINARY SHARES AT THE PLACEMENT PRICE OF S\$0.023 PER SHARE ("PLACEMENT SHARES"); AND
- (II) 80,000,000 NON-LISTED, TRANSFERABLE WARRANTS CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) SHARE EACH IN THE CAPITAL OF THE COMPANY AT THE EXERCISE PRICE OF S\$0.048 PER SHARE ("WARRANT SHARES")

(COLLECTIVELY, THE PROPOSED PLACEMENT")

The board of directors (the "Board") of Hatten Land Limited (the "Company") refers to the Company's announcements dated 16 September 2021 and 24 September 2021 in relation to the Proposed Placement ("Previous Announcements"). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Board is pleased to announce that the Company has on 29 September 2021 completed the following:

- (i) the allotment and issuance of 80,000,000 Placement Shares at an Issue Price of S\$0.023 per Share to the Subscribers by the Company; and
- (ii) the allotment and issuance of 80,000,000 Warrants to the Subscribers in accordance with the terms and conditions of the Deed Poll.

Following the completion of the Proposed Placement, the total number of issued and paid-up ordinary shares of the Company has increased from 1,595,169,228 shares to 1,675,169,228 shares. The Placement Shares issued rank pari passu in all respects with the existing shares of the Company. The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 1 October 2021.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
29 September 2021

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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