



**Second Chance Properties Ltd**  
(Company Registration No.198103193M)

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## **CHANGE IN CHAIRMANSHIP**

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The board of directors (the “**Board**”) of Second Chance Properties Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that in line with corporate governance best practices to further enhance the independence of the Board, Mr Mohamed Salleh s/o Kadir Mohideen Saibu Maricar (“**Mr Mohamed Salleh**”), the Founding Chairman of the Company will be stepping down as Chairman of the Company with effect from 31 August 2020. He will remain as Chief Executive Officer and Executive Director of the Company.

The Board has unanimously elected Dr Ahmad Bin Mohamed Magad (“**Dr Ahmad Magad**”) as its Chairman in place of Mr Mohamed Salleh with effect from 31 August 2020. Dr Ahmad Magad has been first appointed as Independent Non-Executive Director of the Company since 1996 and he was also the former Non-Executive Chairman of the Company from 1 July 2007 to 30 November 2013. Dr Ahmad Magad will relinquish his position as Lead Independent Director and assumes the current position as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees upon his appointment as Independent Non-Executive Chairman of the Company.

Consequential to the above changes, the Board of Directors and their respective position in the Company are as follows:

- (1) Dr Ahmad Magad – Independent Non-Executive Chairman
- (2) Mr Mohamed Salleh - Chief Executive Officer and Executive Director
- (3) Mr Mohamad Hasan Marican s/o Kadir Mohideen Saibu Maricar – Deputy Chief Executive Officer and Executive Director
- (4) Mr Devnarayanan s/o K.R. Pisharody – Executive Director
- (5) Mr Tan Lye Heng Paul – Independent Non-Executive Director
- (6) Ms Geetha Padmanabhan – Independent Non-Executive Director

The Board thanks Mr Mohamed Salleh for his leadership and contribution during his 39 years as Chairman and welcomes Dr Ahmad Magad as its new Chairman of the Company.

**BY ORDER OF THE BOARD**

Mohamed Hassan Marican s/o Kadir Mohideen Saibu Maricar  
Deputy CEO & Executive Director

24 August 2020