

---

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING**

---

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2021 held today, 22 April 2022 through electronic means via live audio-visual webcast, all the resolutions relating to the matters as set out in the notice of AGM dated 7 April 2022 were duly passed based on the proxy votes cast which had been verified by the scrutineer.

(a) Re-election of Directors

Mr. Ong Lay Khiam has been re-elected as a Director of the Company and will remain as Non-Executive Chairman and Independent Director, Chairman of Audit Committee and members of the Nominating and Remuneration Committee respectively. He is considered independent by the board of directors of the Company for the purposes of Rule 704(8) of Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Mr. Pay Sim Tee has been re-elected as a Director of the Company and will remain as Chief Executive Officer and an Executive Director and member of Nominating Committee. He is considered non-independent.

Mr. Pek Zhi Kai has been re-elected as a Director of the Company and will remain as Executive Director.

(b) The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u>  Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2021 together with the Auditors’ Report thereon	316,303,361	316,303,361	100	0	0.00
<u>Resolution 2</u>  First and final dividend of 0.25 cent per ordinary share (one-tier tax exempt) for the year ended 31 December 2021	316,303,361	316,303,361	100	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Ong Lay Khiam as a Director	316,303,361	316,296,324	100	7,037	0.00
<u>Resolution 4</u> Re-election of Pay Sim Tee as a Director	316,303,361	316,296,324	100	7,037	0.00
<u>Resolution 5</u> Re-election of Pek Zhi Kai as a Director	316,303,361	316,303,361	100	0	0.00
<u>Resolution 6</u> Approval of Directors' fees amounting to S\$350,000 for the financial year ending 31 December 2022	316,303,361	316,303,361	100	0	0.00
<u>Resolution 7</u> Approval of Additional Directors' fees amounting to S\$25,000 for the financial year ended 31 December 2021	316,303,361	316,303,361	100	0	0.00
<u>Resolution 8</u> Re-appointment of KPMG LLP as the Company's auditors	316,303,361	316,303,361	100	0	0.00
<u>Resolution 9</u> Authority to issue shares	316,303,361	316,198,907	99.97	104,454	0.03
<u>Resolution 10</u> Renewal of the share buy-back mandate	316,303,361	316,303,361	100	0	0.00
<u>Resolution 11</u> Renewal of the interested person transactions mandate	12,843,881	12,843,881	100	0	0.00

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

The following substantial shareholders and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 7 April 2022 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 11 in relation to renewal of the interested person transactions mandate:

1. Tiong Seng Shareholdings Pte. Ltd. holding 271,197,960 shares in the Company; and
2. Peck Tiong Choon (Private) Limited holding 32,261,520 shares in the Company.

- (d) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD  
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee  
Executive Director and CEO  
22 April 2022