HOR KEW CORPORATION LIMITED
(Reg. No. 199903415K)

ANNOUNCEMENT OF INTERESTED PERSON TRANSACTIONS PURSUANT TO RULE 905(2) OF THE LISTING MANUAL

Pursuant to Rule 905(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Hor Kew Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following Interested Person Transactions ("IPTs") that the Group has entered into for the period from 1 January 2018 to 31 October 2018:

Name of Interested Person(s)	Details of IPTs	Aggregate Value of IPTs (S$'000)
Triton Metal Supplies Pte Ltd ("T**MSPL**")	Supply and installation of aluminium and glazing works by the Company's wholly-owned subsidiary, Prefab Technology 3 Pte Ltd ("**PFT3**"), for TMSPL. This IPT was entered into by the Group on an arm's length basis in its ordinary course of business and the selling price was arrived at on a willing buyer-willing seller basis, taking into consideration prevailing market rates.	3,503

Information on TMSPL
TMSPL is 100% owned by Mr Benson Aw Zhixian, who is the brother of Mr Benjamin Aw Chi-Ken and Ms Elicia Aw Ying Ying, both Executive Directors of the Company.

For the purposes of Rule 905(2) of the SGX-ST Listing Manual, the sales and purchases transactions entered into between the Group and TMSPL are aggregated in determining whether the designated financial threshold under Rule 905(2) of the SGX-ST Listing Manual is triggered.

The aggregate value of the IPTs entered into between the Group and the same interested persons for the period from 1 January 2018 to 31 October 2018, is approximately S$3,503,000 (the "Aggregate Value"), representing approximately 3.78% of the Group's latest audited net tangible assets of approximately S$92,779,000 as at 31 December 2017 (the "Group NTA").

Rationale and Benefit of the IPTs
PFT3's core business is the design, manufacture and sale of prefabricated architectural metal components. During the course of business, PFT3 deals with a wide range of customers and suppliers, including distributors and other corporates. It is in line with PFT3's business model to buy architectural metal components from available sources and sell to customers as long as the terms of the relevant transactions are assessed to be in its commercial interests and that of the Group, taking into consideration factors such as pricing competitiveness and priority and/or flexibility in terms of delivery.

The transactions with TMSPL were assessed to be in the commercial interests of PFT3 and the Group.

Audit Committee's Statement

The Audit Committee of the Company has reviewed the above IPTs and is of the view that the IPTs are transacted on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

Interests of Directors and Substantial Shareholders

Save as disclosed above and other than through their respective shareholdings in the Company, none of the Directors or substantial Shareholders of the Company has any interest, direct or indirect, in the IPTs.

BY ORDER OF THE BOARD

MS KOH EE KOON
COMPANY SECRETARY
7 December 2018