SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

COMPLETION OF SALE OF SHARES IN AN INDIRECT SUBSIDIARY - JAPAN SELF STORAGE COMPANY LIMITED

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by Singapore Post Limited dated 31 August 2016 relating to the Sale of Shares in an Indirect Subsidiary – Japan Self Storage Company Limited.

The Board of Directors of Singapore Post Limited (the "**Company**") refers to the announcement made by the Company on 31 August 2016, and is pleased to announce that the Sale was completed today (the "**Completion**").

Following the Completion, Japan Self Storage Company Limited has ceased to be an indirect subsidiary of the Company.

Issued by Singapore Post Limited on 7 September 2016.