

JADASON ENTERPRISES LTD
(REG. NO. 199003898K)

**RECLASSIFICATION OF ITEMS BETWEEN OTHER INCOME AND
OTHER EXPENSES OF THE CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31
DECEMBER 2022 (“FY2022”)**

The Board of Directors (the “Board”) of Jadason Enterprises Ltd (the “Company”) refers to the unaudited consolidated statement of comprehensive income of the Company and its subsidiaries (collectively, the “Group”) for FY2022 released on 28 February 2023.

Pursuant to Rule 704(6) of the Listing Manual, the Board wishes to announce the reclassification made in respect of foreign exchange loss and factory closure expenses from ‘Other Income’ to ‘Other Expenses’ of the consolidated statement of comprehensive income following the finalisation of the FY2022 audit. Further details of the reclassification are set out in the explanatory notes attached.

There is no variance between the unaudited results announced on 28 February 2023 and the audited results.

Fung Chi Wai
Chief Executive Officer
10 April 2023

Other income:

	FY2022
	S\$'000
Other income (as reported on 28 February 2023)	1,030
Reclassification to 'Other expenses':	
Foreign exchange loss	655
Factory closure expenses	<u>289</u>
Other income (audited)	<u>1,974</u>

Other expenses:

	FY2022
	S\$'000
Impairment loss on property, plant and equipment (as reported on 28 February 2023)	(125)
Reclassification from 'Other income':	
Foreign exchange loss	(655)
Factory closure expenses	<u>(289)</u>
Other expenses (audited)	<u>(1,069)</u>