LOW KENG HUAT (SINGAPORE) LIMITED
(Incorporated in the Republic of Singapore)
Registration No. 196900209G

CLARIFICATION ON THE ARTICLE PUBLISHED BY THE BUSINESS TIMES

The Board of Directors of Low Keng Huat (Singapore) Limited (the "Company", and together with its subsidiaries, collectively the "Group") refers to the article published by The Business Times on 13 August 2024 titled "Tekka Place on the market, with S$450 million asking price" (the "Article").

The Board wishes to inform that as part of the Group's capital recycling strategy, the Company has enlisted CBRE and Savills to market our service apartment asset, Lyf at Farrer Park, via an expression of interest exercise that closed on 30 July 2024.

Preliminary discussions are ongoing and there is no certainty or assurance that a sale transaction will materialise. The Company will make announcements when there is any material development on the transaction, as and when appropriate, in accordance with the Listing Rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors are advised to refrain from taking any action in respect of shares in the Company ("Shares") which may be prejudicial to their interests, and to exercise caution when dealing in the Shares. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Alvin Tan Teck Loon
Company Secretary

13 August 2024