

NOTICE TO HOLDERS OF THE S\$600.0 MILLION 6.00 PER CENT. CAPITAL SECURITIES CALLABLE WITH STEP-UP IN 2018 ISSUED BY MALAYAN BANKING BERHAD ("ISSUER") ("CAPITAL SECURITIES") [Current Outstanding Amount: S\$522,000,000 in nominal value]

ISIN: SG7R75940980

NOTICE OF EARLY REDEMPTION IN FULL

Reference is made to the above matter, the Trust Deed dated 11 August 2008 entered into between the Issuer and The Bank of New York Mellon ("Trust Deed").

All capitalised terms when used herein shall (unless otherwise defined herein) have the same meanings as in the Trust Deed.

NOTICE IS HEREBY GIVEN by the Issuer, pursuant to Condition 7.3 of the Capital Securities, of its intention to redeem all of the Capital Securities outstanding on the First Reset Date, being 11 August 2018. The Redemption Amount will comprise the outstanding principal amount of the Capital Securities, together with interest accrued up to (but excluding) the First Reset Date. However, as 11 August 2018 is not a Business Day, the redemption will be effected on 13 August 2018, being the next Business Day.

The Issuer shall make or cause to be made payment of the Redemption Amount in respect of the Capital Securities in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of all the holders of the Capital Securities. The Redemption Amount will be paid to the persons who, as at the date falling five Business Days before the redemption date, are shown in the records of the Depository as holders of a particular amount of the Capital Securities, via the payment method as previously agreed between themselves and the Depository.

Issued by
MALAYAN BANKING BERHAD