



**YANGZIJIANG FINANCIAL HOLDING LTD.**  
(Company Registration No. 202143180K)  
(Incorporated in the Republic of Singapore on 14 December 2021)

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- **ENGAGEMENT FOR INVESTMENT ADVISORY SERVICES**
  - **ESTABLISHMENT OF GEM ASIA GROWTH FUND**
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CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

The board of directors (the “**Board**”) of Yangzijiang Financial Holding Ltd. (the “**Company**”) wishes to announce the following:

**1. Engagement for Investment Advisory Services**

The Company’s wholly-owned subsidiary, GEM Asset Management Pte Ltd (“**GEM**”), has signed an investment advisory agreement dated 10 May 2022 with a family office (the “**Client**”), pursuant to which the Client will engage GEM to provide investment advisory services for an AUM of approximately S\$500 million.

**2. Establishment of GEM Asia Growth Fund**

GEM will be establishing and managing a new fund, GEM Asia Growth Fund (“**Fund**”). The Fund is intended to have an AUM of up to S\$200 million of assets, with S\$60 million to be funded by the Company and/or its subsidiaries and up to S\$140 million to be funded by third-party funds.

The Fund will focus on growth opportunities of middle-market businesses in Asia with an eye on the rest of the world and targets to invest mainly in companies at growing or mezzanine stage in need of capital infusion for growth and capital market expertise.

**By Order of the Board**

Toe Teow Heng  
Executive Director and Chief Executive Officer

11 May 2022