



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

VIBRANT GROUP ACHIEVES SUCCESS IN DEBUT PROJECT IN CHANGSHU, CHINA – FERVENT HIGH TECH INDUSTRIAL PARK SECURED ALMOST-FULL LEASES FROM VARIOUS MNCs

The Board of Directors of Vibrant Group Limited (the “Company”) together with its subsidiaries (the “Group”) is pleased to announce that its 80%-owned subsidiary, Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展(苏州)有限公司) (“Fervent”), has successfully secured substantially all available leases in its Phase 1 of Fervent High Tech Industrial Park located in Changshu, China, consisting of six blocks of standard light industrial factory and five-storey multi-purpose facility. The occupancy rate as at today stands at 92% of the total Phase 1 available factory leasing space of 58,024 square metres. Fervent is in advance discussion with a potential tenant to lease the remaining units. All tenants are mainly on long term committed leases of 5 to 10 years from MNCs from various countries such as USA, Italy, France, Germany and Japan.

As announced on 10 March 2017, Fervent acquired an adjacent 50 years leasehold industrial land of 76,533 square metres in Changshu Economic Development Zone, Jiangsu, for development of built-to-suit (“BTS”) industrial factories. In addition, Fervent has secured a 10 years lease contract to design and build a customised BTS factory, including workshop, office and auxiliary facilities, with a lease area of 13,122 square metres.





By Order of the Board
Vibrant Group Limited

Eric Khoa
Executive Director & CEO
25 July 2017