

A comparison of the Audited Results and Unaudited Results for the Financial Year ended 31 March 2014

CONSOLIDATED BALANCE SHEET
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

	Audited results As at 31 March 2014 HK\$'000	Unaudited results As at 31 March 2014 HK\$'000	Difference HK\$'000	
Non-current assets				
Property, plant and equipment	48,659	48,736	(77)	Note 5
Intangible assets	55,357	55,357	-	
Long term prepayment	1,858	1,858	-	
Land use right	6,665	6,665	-	
	112,539	112,616	(77)	
Current assets				
Inventories	17,726	17,726	-	
Trade receivables	52,524	52,524	-	
Prepayments, deposits and other receivables	20,789	21,339	(550)	Note 6
Tax recoverable	-	-	-	
Cash and cash equivalents	32,956	32,956	-	
	123,995	124,545	(550)	
Current liabilities				
Trade and other payables	36,183	38,173	(1,990)	Note 7
Short term loan	26,574	26,574	-	
Tax payable	1,688	-	1,688	Note 8
Obligations under a finance lease	208	351	(143)	Note 9
	64,653	65,098	(445)	
Net current assets/(liabilities)	59,342	59,447	(105)	
Non-current liabilities				
Long term payable	69,528	69,528	-	
Obligations under a finance lease	143	-	143	Note 9
	69,671	69,528	143	
Net assets/(liabilities)	102,210	102,535	(325)	
Equity				
Share capital	123,251	123,251	-	
Reserves	(47,513)	(47,439)	(74)	Note 10
Total equity attributable to equity holders of the Company	75,738	75,812	(74)	
Non-controlling interest	26,472	26,723	(251)	Note 10
Total equity	102,210	102,535	(325)	

Note 5 The Group recognised an additional HK\$77,000 of depreciation on property, plant and equipment (see note 3).

Note 6 The Group recognised marketing expenses and repair and maintenance expenses amounting to HK\$0.43 million and HK\$0.05 million respectively, previously recorded as prepayment.

Note 7 The Group reversed HK\$0.3 million in respect of the provision for contingent liabilities arising from acquisition of subsidiary in the previous financial year. In addition, tax payable of HK\$1.7 million was reclassified from trade payable to tax payable.

Note 8 The Group reclassified HK\$1.7 million from trade payables to tax payable.

Note 9 The Group reclassified HK\$0.1 million of obligations under a finance lease from current liabilities to non-current liabilities.

Note 10 The reserves and non-controlling interest has been adjusted for the effect of the adjustments to profit or loss and other comprehensive income (See note 1 to note 4).