TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR THE "COMPANY") - ACCEPTANCE OF OFFER FROM BENKERT UK LTD ["BENKERT UK"], THE EXISTING 70% SHAREHOLDER OF BENKERT (MALAYSIA) SDN. BHD. ["BENKERT MALAYSIA"] TO PURCHASE THE BALANCE OF 30% OF THE ISSUED AND PAID-UP SHARE CAPITAL IN BENKERT MALAYSIA, AN ASSOCIATE COMPANY OF THE COMPANY, FROM THE COMPANY

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR THE "COMPANY") - ACCEPTANCE OF OFFER FROM BENKERT UK LTD ["BENKERT UK"], THE EXISTING 70% SHAREHOLDER OF BENKERT (MALAYSIA) SDN. BHD. ["BENKERT MALAYSIA"] TO PURCHASE THE BALANCE OF 30% OF THE ISSUED AND PAID-UP SHARE CAPITAL IN BENKERT MALAYSIA, AN ASSOCIATE COMPANY OF THE COMPANY, FROM THE COMPANY

All definitions in this announcement, unless otherwise stated, shall have the same meaning as defined in the Company's earlier announcements dated 23 December 2016 and 3 January 2017 in respect of the aforesaid.

Reference is made to the Company's announcement dated 23 December 2016 (Reference No. GA1-22122016-00100) in relation to the abovesaid. Thereafter, the Company had provided additional information to Bursa Malaysia Securities Berhad on 3 January 2017 (Reference No. GA1-29122016-00069) in reference to the same.

The Board of Directors of TWPH wishes to announce that the Disposal of Balance Shares has been completed on 7 March 2017 on receipt of full payment of the Balance Sum amounting to RM15,267,334 based on the signed Audited Financial Statements for the financial year ended 31 December 2016 of Benkert Malaysia ("**AFS**"). The audited Net Tangible Asset value of Benkert Malaysia as at 31 December 2016 was RM85,891,112. As such, the final consideration for the Balance Shares is RM25,767,334. All other terms and conditions of the Disposal of Balance Shares remained unchanged.

This announcement is dated 7 March 2017.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	07 Mar 2017
Category	General Announcement for PLC
Reference Number	GA1-07032017-00008