



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

RESULTS OF THE 27TH ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s 27th Annual General Meeting (“AGM”) held today, all resolutions contained in the Notice of AGM dated 5 April 2019 were duly passed by way of poll.

(1) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements 2018.	534,366,344	534,333,044	99.994	33,300	0.006
<u>Resolution 2</u> Approval of one-tier tax exempt final dividend.	534,069,544	533,791,844	99.948	277,700	0.052
<u>Resolution 3</u> Re-election of Mr Soh Ee Beng.	532,754,744	531,088,445	99.687	1,666,299	0.313
<u>Resolution 4</u> Re-election of Ms Ng Bee Bee.	524,158,142	524,131,542	99.995	26,600	0.005

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5 Re-election of Mr Tay Siew Choon.	531,751,144	530,080,945	99.686	1,670,199	0.314
Resolution 6 Approval of directors' fees for the financial year ending 31 December 2019.	495,826,507	495,705,757	99.976	120,750	0.024
Resolution 7 Re-appointment of Auditor.	534,306,244	533,650,644	99.877	655,600	0.123
Resolution 8 Authority to directors to allot and issue shares pursuant to Section 161 of the Singapore Companies Act, Chapter 50 and Rule 806 of the Listing Manual.	534,243,294	532,285,044	99.633	1,958,250	0.367
Resolution 9 Approval for the renewal of Share Buyback Mandate.	534,343,694	527,992,345	98.811	6,351,349	1.189

(2) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Nonetheless, to demonstrate good corporate governance practices:

- (i) All non-executive Directors of the Company, who are also shareholders, had voluntarily abstained from voting their respective holdings of the shares on Ordinary Resolution 6 in respect of the payment of Directors' fees by the Company to the non-executive Directors for the year ending 31 December 2019;
- (ii) Ms Ng Bee Bee had voluntarily abstained from voting her own holdings of shares on Ordinary Resolution 4 in respect of her own re-election as Director of the Company.

- (iii) Mr Tay Siew Choon had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 5 in respect of his own re-election as Director of the Company.

(3) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

(4) Others

Mr Soh Ee Beng and Mr Tay Siew Choon, who were re-elected as Directors of the Company at the AGM, shall remain as members of the Audit Committee and the Board considers them to be independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

By order of the Board

Kevin Cho
Company Secretary
29 April 2019