

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore) (Registration Number: 200601911K)

VALUATION OF PROPERTY

Pursuant to Rule 703 of the SGX-ST Listing Manual, Yanlord Land Group Limited (the "Company" and together with its group of companies, the "Group") wishes to announce the valuation of the following property:-

Description of property	Tenure of Land	Valuer	Valuation
Yanlord Landmark - Retail ¹ No. 1 Section 2 of Renmin South Road, Jinjiang District, Chengdu City, Sichuan Province, The People's Republic of China	40-year lease from 30 May 2006	Crowe Horwath First Trust Appraisal Pte. Ltd	RMB1,760,000,000

The above valuation was as at 31 December 2017.

A copy of the valuation report for the above property is available for inspection at 9 Temasek Boulevard, #36-02 Suntec Tower Two, Singapore 038989 during normal business hours for a period of three months from today.

Submitted by:

Zhong Sheng Jian Chairman and Chief Executive Officer

1 March 2018

¹ Determined based on the unaudited financial statements of the Group for the financial year ended 31 December 2017